



JOHN CHIANG
California State Controller

December 18, 2013

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I am pleased to present the Assessed Valuation Annual Report for the fiscal year ended June 30, 2013. The State Controller's Office publishes this report to assist counties and to inform those interested in property taxation throughout California.

Information presented in this report was compiled from data submitted by each County Assessor in California. This information has been supplemented with information from the California State Board of Equalization.

Following are highlights of the assessed valuations of California's cities and counties for the fiscal year ended June 30, 2013:

- Total gross assessed valuation for land, improvements, and personal property increased from \$4.53 trillion in the 2011-12 fiscal year to \$4.60 trillion in the 2012-13 fiscal year, a 1.48% increase. Improvements accounted for the largest single source, increasing from \$2.43 trillion to \$2.48 trillion, an increase of \$40.61 billion from the prior fiscal year.
- Total net assessed valuation for incorporated areas increased by 1.59%, from \$3.49 trillion of the net assessed valuation in the 2011-12 fiscal year to \$3.55 trillion of the net assessed valuation in the 2012-13 fiscal year.
- Total net assessed valuation for unincorporated areas increased by 0.74%, from \$850.64 billion of the net assessed valuation in the 2011-12 fiscal year to \$856.91 billion of the net assessed valuation in the 2012-13 fiscal year.

I would like to extend my appreciation to the county officials and the California State Board of Equalization staff whose cooperation and hard work made this report possible.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

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Introduction

The *Assessed Valuation Annual Report* presents, as of September 1, 2012, the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2012-13 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the County Assessors and the California State Board of Equalization, in keeping with provisions of the State Constitution, Article XIII, section 19, and Revenue and Taxation Code sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions are subject to constant change. Adjustments made prior to September 1 are incorporated in this report.

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$4.6 trillion for the fiscal year ended June 30, 2013. This was an increase of \$67.0 billion, or 1.48%, from the prior year. The largest individual increase, 1.67%, occurred in improvements valuations. Figure 1 presents a ten-year comparison.

Figure 1

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase (Decrease)	Improvements	Percentage Increase (Decrease)	Personal Property	Percentage Increase (Decrease)
		From Prior Year		From Prior Year		From Prior Year
2003-04	\$ 1,179,679,390	9.21 %	\$ 1,690,763,040	7.19 %	\$ 165,204,265	(2.53) %
2004-05	1,304,302,578	10.56	1,811,998,355	7.17	162,342,971	(1.73)
2005-06	1,482,867,701	13.69	1,986,075,416	9.61	163,063,753	0.44
2006-07	1,705,151,088	14.99	2,195,408,173	10.54	173,025,450	6.11
2007-08	1,894,661,784	11.11	2,384,174,386	8.60	185,233,602	7.06
2008-09	1,999,936,606	5.56	2,483,453,304	4.16	194,847,911	5.19
2009-10	1,937,062,038	(3.14)	2,451,198,393	(1.30)	197,054,830	1.13
2010-11	1,902,184,698	(1.80)	2,422,397,381	(1.17)	186,275,113	(5.47)
2011-12	1,914,276,386	0.64	2,434,986,178	0.52	183,598,970	(1.44)
2012-13	1,939,364,559	1.31	2,475,594,143	1.67	184,855,306	0.68

Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2013, comprised: Land, \$1.9 trillion; Improvements, \$2.5 trillion; and Personal Property, \$184.9 billion, which totaled \$4.6 trillion. Exemptions amounted to \$193.7 billion, which resulted in a net assessed valuation of \$4.4 trillion. Exemptions are classified as homeowners' or all others. The homeowners'

exemption is the exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions include those for veterans, churches, properties used for religious purposes, colleges, schools other than colleges, hospitals, and properties owned by charitable organizations.

As indicated in Figure 2 below, the net assessed valuation for the 2012-13 fiscal year increased by 1.42% from the prior year. Over the past ten years, net assessed valuation has increased by an average of 5.07%. After the enactment of Proposition 13 in 1978, locally assessed real property is appraised at the 1975-76 base-year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI), not to exceed an increase of 2%. Proposition 8, passed in 1978, allows a temporary reduction in assessed value when real property suffers a decline in value. A decline in value occurs when the current market value of real property is less than the current assessed (taxable) factored based year value as of the lien date, January 1. As shown in Figure 2, net assessed valuation declined for the 2009-10 and 2010-11 fiscal years, as a result of changes in the real estate market. Property is reappraised from the 1975-76 base-year value to current full value upon either (1) a change in ownership or (2) new construction, as of the date of such transaction, or completion of construction (only the newly constructed portion of the property is reappraised). Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a ten-year comparison.

Figure 2

Total Assessed Valuation

(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year
2003-04	\$ 3,035,646,695	\$ 115,629,160	\$ 2,920,017,535	7.41 %
2004-05	3,278,643,905	123,320,176	3,155,323,728	8.06
2005-06	3,632,006,871	129,926,796	3,502,080,075	10.99
2006-07	4,073,584,711	140,130,390	3,933,454,321	12.32
2007-08	4,464,069,772	151,227,015	4,312,842,757	9.65
2008-09	4,678,237,821	161,705,994	4,516,531,827	4.72
2009-10	4,585,315,261	175,071,148	4,410,244,113	(2.35)
2010-11	4,510,857,193	178,802,745	4,332,054,447	(1.77)
2011-12	4,532,861,534	188,524,256	4,344,337,278	0.28
2012-13	4,599,814,008	193,696,913	4,406,117,095	1.42

**Net Secured,
Unsecured, and State
Assessed Valuation**

The majority of real and personal property that is subject to property tax is assessed locally by each County Assessor. The greater part of this assessment, 93.33% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which tax payment is secured by a lien on real property.

The unsecured roll comprises 4.69% of the net assessed valuation. The unsecured roll consists of property on which, in the Assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 1.98% of the net assessed valuation is determined by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a ten-year comparison.

Figure 3**Net Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
2003-04	\$ 2,675,980,376	91.64 %	\$ 174,791,625	5.99 %	\$ 69,245,534	2.37 %
2004-05	2,920,609,485	92.56	169,122,421	5.36	65,591,822	2.08
2005-06	3,261,999,952	93.14	175,109,856	5.00	64,970,267	1.86
2006-07	3,681,737,476	93.60	184,120,058	4.68	67,596,787	1.72
2007-08	4,047,966,916	93.86	193,199,736	4.48	71,676,105	1.66
2008-09	4,232,361,373	93.71	208,460,712	4.61	75,709,742	1.68
2009-10	4,118,637,706	93.39	215,496,823	4.89	76,109,584	1.72
2010-11	4,049,162,067	93.47	203,880,816	4.71	79,011,564	1.82
2011-12	4,057,635,227	93.40	201,408,118	4.64	85,293,933	1.96
2012-13	4,112,207,557	93.33	206,730,832	4.69	87,178,706	1.98

Net Assessed Valuation of Incorporated and Unincorporated Areas

For the 2012-13 fiscal year, 80.55% of the net assessed valuation was in the incorporated areas of the counties and 19.45% was in the unincorporated areas. For both categories, the percentage change from the prior year did not vary significantly. Figure 4 presents a ten-year comparison.

Figure 4**Net Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year
2003-04	\$ 2,332,043,013	79.86 %	7.90 %	\$ 587,974,522	20.14 %	5.50 %
2004-05	2,525,235,981	80.03	8.28	630,087,747	19.97	7.16
2005-06	2,802,505,424	80.02	10.98	699,574,651	19.98	11.03
2006-07	3,147,407,855	80.02	12.31	786,046,466	19.98	12.36
2007-08	3,453,285,672	80.07	9.72	859,557,085	19.93	9.35
2008-09	3,619,722,047	80.14	4.82	896,809,780	19.86	4.33
2009-10	3,544,931,193	80.38	(2.07)	865,312,920	19.62	(3.51)
2010-11	3,480,111,359	80.33	(1.83)	851,943,088	19.67	(1.55)
2011-12	3,493,694,280	80.42	0.39	850,642,998	19.58	(0.15)
2012-13	3,549,211,526	80.55	1.59	856,905,570	19.45	0.74



Financial Section

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Assessed Valuation Annual Report — Fiscal Year 2012-13
Summary of Assessed Valuation by County

Counties	Gross Total Assessed Valuation	-----Exemptions-----		Net Total Assessed Valuation
		Homeowners *	All Others	
Alameda	\$ 207,970,489,156	\$ 1,742,139,516	\$ 6,555,500,967	\$ 199,672,848,673
Alpine	695,786,082	1,220,800	389,717	694,175,565
Amador	4,551,193,319	61,332,916	130,979,798	4,358,880,605
Butte	19,497,989,175	284,778,251	970,500,990	18,242,709,934
Calaveras	5,721,027,651	80,888,022	95,527,352	5,544,612,277
Colusa	3,571,982,471	23,499,456	47,152,582	3,501,330,433
Contra Costa	149,849,406,697	1,430,569,558	4,917,224,815	143,501,612,324
Del Norte	1,852,240,854	31,365,745	63,128,568	1,757,746,541
El Dorado	26,030,820,262	276,203,054	522,151,446	25,232,465,762
Fresno	63,943,169,048	753,455,609	2,470,080,415	60,719,633,024
Glenn	2,673,262,839	32,954,355	53,398,626	2,586,909,858
Humboldt	12,229,192,595	171,173,816	601,035,659	11,456,983,120
Imperial	10,906,532,514	124,519,613	388,667,816	10,393,345,085
Inyo	4,110,831,134	26,196,017	70,915,046	4,013,720,071
Kern	92,906,145,272	759,160,534	1,989,120,694	90,157,864,044
Kings	9,678,802,474	115,195,325	357,343,793	9,206,263,356
Lake	7,049,243,882	83,573,003	213,713,616	6,751,957,263
Lassen	2,238,651,578	38,250,534	105,923,473	2,094,477,571
Los Angeles	1,144,494,874,049	7,980,742,436	42,627,196,840	1,093,886,934,773
Madera	11,833,115,947	132,925,399	593,072,454	11,107,118,094
Marin	58,755,209,351	377,786,223	1,579,010,115	56,798,413,013
Mariposa	2,110,233,322	28,980,979	26,949,681	2,054,302,662
Mendocino	10,432,999,961	102,183,707	279,701,458	10,051,114,796
Merced	17,292,747,946	208,963,996	601,576,291	16,482,207,659
Modoc	1,060,795,528	15,757,524	19,607,956	1,025,430,048
Mono	5,451,038,711	13,728,564	40,046,334	5,397,263,813
Monterey	51,716,293,457	308,427,557	1,914,518,501	49,493,347,399
Napa	29,084,808,561	158,525,798	835,734,043	28,090,548,720
Nevada	15,573,089,541	168,191,938	316,095,341	15,088,802,262
Orange	443,148,323,172	3,205,506,163	10,627,671,621	429,315,145,388
Placer	54,696,715,281	548,777,517	1,811,052,614	52,336,885,150
Plumas	3,735,334,280	34,427,284	52,115,943	3,648,791,053
Riverside	209,307,976,826	2,157,965,975	4,940,825,806	202,209,185,045
Sacramento	122,972,580,515	1,635,963,962	5,348,616,596	115,987,999,957
San Benito	5,759,350,504	62,797,500	98,161,996	5,598,391,008
San Bernardino	174,862,098,663	1,806,749,634	6,084,602,120	166,970,746,909
San Diego	407,463,264,827	3,575,291,007	13,185,076,645	390,702,897,175
San Francisco	172,544,301,567	649,345,400	6,851,835,877	165,043,120,290
San Joaquin	55,526,752,573	651,610,447	2,123,673,938	52,751,468,188
San Luis Obispo	42,800,487,897	332,743,642	672,031,578	41,795,712,677
San Mateo	153,655,737,864	904,649,041	3,717,456,535	149,033,632,288
Santa Barbara	66,733,722,324	404,812,585	3,075,408,346	63,253,501,393
Santa Clara	329,785,305,257	1,951,824,580	17,313,050,433	310,520,430,244
Santa Cruz	34,115,082,104	273,201,595	992,241,778	32,849,638,731
Shasta	15,475,025,432	264,394,268	704,406,983	14,506,224,181
Sierra	559,044,733	5,865,614	11,994,882	541,184,237
Siskiyou	4,540,062,919	73,407,745	183,499,648	4,283,155,526
Solano	41,452,832,914	430,773,985	1,274,502,659	39,747,556,270
Sonoma	68,059,215,906	601,018,817	2,025,633,433	65,432,563,656
Stanislaus	35,813,780,525	534,044,108	1,889,181,108	33,390,555,309
Sutter	8,182,316,121	108,169,843	258,325,322	7,815,820,956
Tehama	4,707,856,031	91,841,999	146,821,029	4,469,193,003
Trinity	1,324,919,520	18,522,394	24,390,615	1,282,006,511
Tulare	28,548,995,912	335,502,374	732,560,235	27,480,933,303
Tuolumne	6,296,354,889	88,654,004	205,124,654	6,002,576,231
Ventura	108,295,842,715	960,564,343	2,269,043,275	105,066,235,097
Yolo	21,226,769,198	202,566,430	883,811,762	20,140,391,006
Yuba	4,941,984,559	77,378,689	286,469,943	4,578,135,927
Totals	\$ 4,599,814,008,405	\$ 37,521,061,190	\$ 156,175,851,761	\$ 4,406,117,095,454

* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption

Assessed Valuation Annual Report — Fiscal Year 2012-13
Detailed Statement of Assessed Valuation
Alameda County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 56,169,442,956	\$ 4,967,407,106	\$ 61,136,850,062	\$ 60,132,168,993	1.67
Improvements	119,072,380,631	9,213,702,839	128,286,083,470	125,834,727,860	1.95
Personal Property	2,413,284,859	64,555,235	2,477,840,094	2,050,402,594	20.85
Total Secured Valuation	177,655,108,446	14,245,665,180	191,900,773,626	188,017,299,447	2.07
Exemptions :					
Homeowners'	1,565,204,491	175,861,625	1,741,066,116	1,752,271,394	(0.64)
All Other	5,556,757,306	542,467,026	6,099,224,332	6,139,794,617	(0.66)
Net Secured Valuation	170,533,146,649	13,527,336,529	184,060,483,178	180,125,233,436	2.18
Unsecured Roll					
Land	1,097,460,649	45,774,855	1,143,235,504	1,071,910,275	6.65
Improvements	4,044,525,254	152,011,191	4,196,536,445	4,233,192,534	(0.87)
Personal Property	7,316,066,302	143,217,038	7,459,283,340	7,091,795,542	5.18
Total Unsecured Valuation	12,458,052,205	341,003,084	12,799,055,289	12,396,898,351	3.24
Exemptions :					
Homeowners'	1,045,400	28,000	1,073,400	1,034,000	3.81
All Other	442,942,379	13,334,256	456,276,635	424,284,643	7.54
Net Unsecured Valuation	12,014,064,426	327,640,828	12,341,705,254	11,971,579,708	3.09
Total Net Secured and Unsecured Valuation	182,547,211,075	13,854,977,357	196,402,188,432	192,096,813,144	2.24
State Assessed					
Land	113,192,104	310,610,845	423,802,949	368,072,722	15.14
Improvements	13,146,519	2,204,249,574	2,217,396,093	1,770,351,841	25.25
Personal Property	32,816,270	596,644,929	629,461,199	644,022,443	(2.26)
Total State Assessed Valuation	159,154,893	3,111,505,348	3,270,660,241	2,782,447,006	17.55
Grand Total State and County Assessed Valuation	\$ 182,706,365,968	\$ 16,966,482,705	\$ 199,672,848,673	\$ 194,879,260,150	2.46

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Alpine County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 219,935,735	\$ 219,935,735	\$ 221,755,131	(0.82)
Improvements	—	419,011,133	419,011,133	415,232,128	0.91
Personal Property	—	1,237,162	1,237,162	984,490	25.67
Total Secured Valuation	—	640,184,030	640,184,030	637,971,749	0.35
Exemptions :					
Homeowners'	—	1,206,800	1,206,800	1,222,200	(1.26)
All Other	—	118,604	118,604	116,705	1.63
Net Secured Valuation	—	638,858,626	638,858,626	636,632,844	0.35
Unsecured Roll					
Land	—	9,102,689	9,102,689	9,659,348	(5.76)
Improvements	—	20,238,483	20,238,483	20,080,388	0.79
Personal Property	—	8,773,904	8,773,904	9,805,380	(10.52)
Total Unsecured Valuation	—	38,115,076	38,115,076	39,545,116	(3.62)
Exemptions :					
Homeowners'	—	14,000	14,000	26,625	(47.42)
All Other	—	271,113	271,113	267,430	1.38
Net Unsecured Valuation	—	37,829,963	37,829,963	39,251,061	(3.62)
Total Net Secured and Unsecured Valuation	—	676,688,589	676,688,589	675,883,905	0.12
State Assessed					
Land	—	3,255,933	3,255,933	5,147,586	(36.75)
Improvements	—	13,371,955	13,371,955	13,102,192	2.06
Personal Property	—	859,088	859,088	912,852	(5.89)
Total State Assessed Valuation	—	17,486,976	17,486,976	19,162,630	(8.74)
Grand Total State and County Assessed Valuation	\$ —	\$ 694,175,565	\$ 694,175,565	\$ 695,046,535	(0.13)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Amador County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 369,438,158	\$ 1,195,440,982	\$ 1,564,879,140	\$ 1,604,822,199	(2.49)
Improvements	752,748,032	1,845,576,944	2,598,324,976	2,638,753,151	(1.53)
Personal Property	28,954,424	54,009,950	82,964,374	74,724,404	11.03
Total Secured Valuation	1,151,140,614	3,095,027,876	4,246,168,490	4,318,299,754	(1.67)
Exemptions :					
Homeowners'	17,940,454	43,378,462	61,318,916	62,284,241	(1.55)
All Other	96,263,139	31,000,972	127,264,111	126,568,595	0.55
Net Secured Valuation	1,036,937,021	3,020,648,442	4,057,585,463	4,129,446,918	(1.74)
Unsecured Roll					
Land	61,326	3,444,217	3,505,543	3,599,414	(2.61)
Improvements	8,114,341	32,927,200	41,041,541	47,276,056	(13.19)
Personal Property	13,828,244	46,466,132	60,294,376	61,806,534	(2.45)
Total Unsecured Valuation	22,003,911	82,837,549	104,841,460	112,682,004	(6.96)
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	254,109	3,461,578	3,715,687	2,919,126	27.29
Net Unsecured Valuation	21,749,802	79,361,971	101,111,773	109,748,878	(7.87)
Total Net Secured and Unsecured Valuation	1,058,686,823	3,100,010,413	4,158,697,236	4,239,195,796	(1.90)
State Assessed					
Land	26,125	10,437,922	10,464,047	11,082,693	(5.58)
Improvements	—	175,709,113	175,709,113	174,923,760	0.45
Personal Property	—	14,010,209	14,010,209	13,156,441	6.49
Total State Assessed Valuation	26,125	200,157,244	200,183,369	199,162,894	0.51
Grand Total State and County Assessed Valuation	\$ 1,058,712,948	\$ 3,300,167,657	\$ 4,358,880,605	\$ 4,438,358,690	(1.79)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Butte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 3,278,125,555	\$ 2,905,421,101	\$ 6,183,546,656	\$ 6,331,362,216	(2.33)
Improvements	6,879,239,400	4,111,866,908	10,991,106,308	11,037,457,910	(0.42)
Personal Property	286,682,196	244,322,046	531,004,242	516,978,691	2.71
Total Secured Valuation	10,444,047,151	7,261,610,055	17,705,657,206	17,885,798,817	(1.01)
Exemptions :					
Homeowners'	148,239,200	136,299,774	284,538,974	287,240,157	(0.94)
All Other	855,745,346	79,100,736	934,846,082	870,045,954	7.45
Net Secured Valuation	9,440,062,605	7,046,209,545	16,486,272,150	16,728,512,706	(1.45)
Unsecured Roll					
Land	16,670,858	10,629,777	27,300,635	27,577,512	(1.00)
Improvements	375,518,476	99,220,510	474,738,986	472,192,532	0.54
Personal Property	278,059,414	161,780,032	439,839,446	446,417,131	(1.47)
Total Unsecured Valuation	670,248,748	271,630,319	941,879,067	946,187,175	(0.46)
Exemptions :					
Homeowners'	67,120	172,157	239,277	225,839	5.95
All Other	34,601,013	1,053,895	35,654,908	30,596,506	16.53
Net Unsecured Valuation	635,580,615	270,404,267	905,984,882	915,364,830	(1.02)
Total Net Secured and Unsecured Valuation	10,075,643,220	7,316,613,812	17,392,257,032	17,643,877,536	(1.43)
State Assessed					
Land	2,954,320	34,395,406	37,349,726	39,486,706	(5.41)
Improvements	—	649,160,940	649,160,940	606,895,822	6.96
Personal Property	—	163,942,236	163,942,236	166,387,257	(1.47)
Total State Assessed Valuation	2,954,320	847,498,582	850,452,902	812,769,785	4.64
Grand Total State and County Assessed Valuation	\$ 10,078,597,540	\$ 8,164,112,394	\$ 18,242,709,934	\$ 18,456,647,321	(1.16)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Calaveras County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 122,094,121	\$ 1,540,924,393	\$ 1,663,018,514	\$ 1,818,381,250	(8.54)
Improvements	304,616,549	3,466,489,921	3,771,106,470	3,859,844,808	(2.30)
Personal Property	3,892,281	22,382,513	26,274,794	29,167,943	(9.92)
Total Secured Valuation	430,602,951	5,029,796,827	5,460,399,778	5,707,394,001	(4.33)
Exemptions :					
Homeowners'	5,965,234	74,894,788	80,860,022	82,666,126	(2.18)
All Other	8,120,009	55,884,556	64,004,565	62,857,437	1.82
Net Secured Valuation	416,517,708	4,899,017,483	5,315,535,191	5,561,870,438	(4.43)
Unsecured Roll					
Land	479,557	5,971,560	6,451,117	6,181,541	4.36
Improvements	2,675,009	39,958,065	42,633,074	41,428,227	2.91
Personal Property	9,314,272	80,669,655	89,983,927	92,040,910	(2.23)
Total Unsecured Valuation	12,468,838	126,599,280	139,068,118	139,650,678	(0.42)
Exemptions :					
Homeowners'	—	28,000	28,000	35,000	(20.00)
All Other	186,772	31,336,015	31,522,787	30,514,547	3.30
Net Unsecured Valuation	12,282,066	95,235,265	107,517,331	109,101,131	(1.45)
Total Net Secured and Unsecured Valuation	428,799,774	4,994,252,748	5,423,052,522	5,670,971,569	(4.37)
State Assessed					
Land	—	5,529,611	5,529,611	6,325,760	(12.59)
Improvements	—	107,342,356	107,342,356	104,697,972	2.53
Personal Property	—	8,687,788	8,687,788	7,948,828	9.30
Total State Assessed Valuation	—	121,559,755	121,559,755	118,972,560	2.17
Grand Total State and County Assessed Valuation	\$ 428,799,774	\$ 5,115,812,503	\$ 5,544,612,277	\$ 5,789,944,129	(4.24)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Colusa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 125,796,412	\$ 928,603,276	\$ 1,054,399,688	\$ 1,026,634,957	2.70
Improvements	377,108,400	794,816,380	1,171,924,780	1,145,072,416	2.35
Personal Property	6,152,281	85,175,577	91,327,858	84,305,575	8.33
Total Secured Valuation	509,057,093	1,808,595,233	2,317,652,326	2,256,012,948	2.73
Exemptions :					
Homeowners'	11,446,795	11,884,661	23,331,456	23,729,889	(1.68)
All Other	24,961,782	8,469,464	33,431,246	30,266,916	10.45
Net Secured Valuation	472,648,516	1,788,241,108	2,260,889,624	2,202,016,143	2.67
Unsecured Roll					
Land	604,047	3,553,657	4,157,704	4,088,095	1.70
Improvements	22,545,179	67,639,045	90,184,224	85,895,241	4.99
Personal Property	36,382,419	117,638,934	154,021,353	141,789,141	8.63
Total Unsecured Valuation	59,531,645	188,831,636	248,363,281	231,772,477	7.16
Exemptions :					
Homeowners'	7,000	161,000	168,000	168,000	—
All Other	13,444,702	276,634	13,721,336	13,378,382	2.56
Net Unsecured Valuation	46,079,943	188,394,002	234,473,945	218,226,095	7.45
Total Net Secured and Unsecured Valuation	518,728,459	1,976,635,110	2,495,363,569	2,420,242,238	3.10
State Assessed					
Land	—	25,661,442	25,661,442	23,940,426	7.19
Improvements	—	965,702,542	965,702,542	856,811,234	12.71
Personal Property	—	14,602,880	14,602,880	13,970,521	4.53
Total State Assessed Valuation	—	1,005,966,864	1,005,966,864	894,722,181	12.43
Grand Total State and County Assessed Valuation	\$ 518,728,459	\$ 2,982,601,974	\$ 3,501,330,433	\$ 3,314,964,419	5.62

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Contra Costa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 44,499,943,140	\$ 11,474,620,450	\$ 55,974,563,590	\$ 56,547,379,346	(1.01)
Improvements	65,953,876,579	17,565,499,455	83,519,376,034	81,910,837,300	1.96
Personal Property	764,486,978	218,401,126	982,888,104	857,670,565	14.60
Total Secured Valuation	111,218,306,697	29,258,521,031	140,476,827,728	139,315,887,211	0.83
Exemptions :					
Homeowners'	1,203,028,189	227,088,954	1,430,117,143	1,473,415,550	(2.94)
All Other	4,326,097,052	384,578,867	4,710,675,919	4,540,328,955	3.75
Net Secured Valuation	105,689,181,456	28,646,853,210	134,336,034,666	133,302,142,706	0.78
Unsecured Roll					
Land	152,379,343	64,589,431	216,968,774	228,505,060	(5.05)
Improvements	2,611,624,829	699,715,835	3,311,340,664	3,009,177,234	10.04
Personal Property	1,747,403,931	498,965,262	2,246,369,193	2,331,629,360	(3.66)
Total Unsecured Valuation	4,511,408,103	1,263,270,528	5,774,678,631	5,569,311,654	3.69
Exemptions :					
Homeowners'	360,568	91,847	452,415	487,367	(7.17)
All Other	179,513,606	27,035,290	206,548,896	217,615,897	(5.09)
Net Unsecured Valuation	4,331,533,929	1,236,143,391	5,567,677,320	5,351,208,390	4.05
Total Net Secured and Unsecured Valuation	110,020,715,385	29,882,996,601	139,903,711,986	138,653,351,096	0.90
State Assessed					
Land	29,361,576	438,912,975	468,274,551	471,709,922	(0.73)
Improvements	369,734,801	2,325,244,289	2,694,979,090	2,757,468,626	(2.27)
Personal Property	619,652	434,027,045	434,646,697	387,670,624	12.12
Total State Assessed Valuation	399,716,029	3,198,184,309	3,597,900,338	3,616,849,172	(0.52)
Grand Total State and County Assessed Valuation	\$ 110,420,431,414	\$ 33,081,180,910	\$ 143,501,612,324	\$ 142,270,200,268	0.87

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Del Norte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 106,893,332	\$ 585,276,522	\$ 692,169,854	\$ 697,589,813	(0.78)
Improvements	182,239,269	847,758,331	1,029,997,600	1,027,008,093	0.29
Personal Property	11,336,344	41,377,438	52,713,782	55,782,862	(5.50)
Total Secured Valuation	300,468,945	1,474,412,291	1,774,881,236	1,780,380,768	(0.31)
Exemptions :					
Homeowners'	2,882,170	28,483,575	31,365,745	31,607,035	(0.76)
All Other	20,826,188	40,835,927	61,662,115	97,833,421	(36.97)
Net Secured Valuation	276,760,587	1,405,092,789	1,681,853,376	1,650,940,312	1.87
Unsecured Roll					
Land	1,244,969	4,752,955	5,997,924	6,179,849	(2.94)
Improvements	3,853,759	7,494,525	11,348,284	10,445,160	8.65
Personal Property	8,292,510	12,935,435	21,227,945	21,067,623	0.76
Total Unsecured Valuation	13,391,238	25,182,915	38,574,153	37,692,632	2.34
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	724,046	742,407	1,466,453	1,746,147	(16.02)
Net Unsecured Valuation	12,667,192	24,440,508	37,107,700	35,946,485	3.23
Total Net Secured and Unsecured Valuation	289,427,779	1,429,533,297	1,718,961,076	1,686,886,797	1.90
State Assessed					
Land	—	2,535,924	2,535,924	2,391,298	6.05
Improvements	—	30,285,224	30,285,224	30,600,272	(1.03)
Personal Property	—	5,964,317	5,964,317	5,514,868	8.15
Total State Assessed Valuation	—	38,785,465	38,785,465	38,506,438	0.72
Grand Total State and County Assessed Valuation	\$ 289,427,779	\$ 1,468,318,762	\$ 1,757,746,541	\$ 1,725,393,235	1.88

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
El Dorado County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,354,485,791	\$ 6,730,860,386	\$ 8,085,346,177	\$ 8,191,088,663	(1.29)
Improvements	3,342,305,701	13,479,967,379	16,822,273,080	16,814,921,217	0.04
Personal Property	78,135,127	171,025,291	249,160,418	251,914,269	(1.09)
Total Secured Valuation	4,774,926,619	20,381,853,056	25,156,779,675	25,257,924,149	(0.40)
Exemptions :					
Homeowners'	27,541,675	248,654,379	276,196,054	279,245,796	(1.09)
All Other	245,112,008	269,236,561	514,348,569	489,874,607	5.00
Net Secured Valuation	4,502,272,936	19,863,962,116	24,366,235,052	24,488,803,746	(0.50)
Unsecured Roll					
Land	2,745,946	12,029,763	14,775,709	13,969,051	5.77
Improvements	48,950,159	114,457,317	163,407,476	147,348,334	10.90
Personal Property	80,924,359	292,132,410	373,056,769	380,448,367	(1.94)
Total Unsecured Valuation	132,620,464	418,619,490	551,239,954	541,765,752	1.75
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	2,061,811	5,741,066	7,802,877	7,304,014	6.83
Net Unsecured Valuation	130,558,653	412,871,424	543,430,077	534,454,738	1.68
Total Net Secured and Unsecured Valuation	4,632,831,589	20,276,833,540	24,909,665,129	25,023,258,484	(0.45)
State Assessed					
Land	2,915,752	19,518,646	22,434,398	21,808,865	2.87
Improvements	—	261,586,568	261,586,568	253,826,728	3.06
Personal Property	—	38,779,667	38,779,667	38,674,057	0.27
Total State Assessed Valuation	2,915,752	319,884,881	322,800,633	314,309,650	2.70
Grand Total State and County Assessed Valuation	\$ 4,635,747,341	\$ 20,596,718,421	\$ 25,232,465,762	\$ 25,337,568,134	(0.41)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Fresno County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,667,371,176	\$ 6,691,416,837	\$ 17,358,788,013	\$ 17,296,535,008	0.36
Improvements	28,700,918,779	9,576,337,157	38,277,255,936	38,363,036,313	(0.22)
Personal Property	695,850,240	807,669,597	1,503,519,837	1,474,513,012	1.97
Total Secured Valuation	40,064,140,195	17,075,423,591	57,139,563,786	57,134,084,333	0.01
Exemptions :					
Homeowners'	590,627,845	162,827,764	753,455,609	772,578,022	(2.48)
All Other	2,029,749,537	165,222,494	2,194,972,031	2,086,561,517	5.20
Net Secured Valuation	37,443,762,813	16,747,373,333	54,191,136,146	54,274,944,794	(0.15)
Unsecured Roll					
Land	4,080	23,082,319	23,086,399	30,558,377	(24.45)
Improvements	792,155,952	387,479,464	1,179,635,416	1,161,759,973	1.54
Personal Property	1,444,588,881	752,502,150	2,197,091,031	2,164,366,367	1.51
Total Unsecured Valuation	2,236,748,913	1,163,063,933	3,399,812,846	3,356,684,717	1.28
Exemptions :					
Homeowners'	—	—	—	209,721	(100.00)
All Other	273,463,191	1,645,193	275,108,384	315,970,638	(12.93)
Net Unsecured Valuation	1,963,285,722	1,161,418,740	3,124,704,462	3,040,504,358	2.77
Total Net Secured and Unsecured Valuation	39,407,048,535	17,908,792,073	57,315,840,608	57,315,449,152	—
State Assessed					
Land	14,716,660	168,731,415	183,448,075	175,605,984	4.47
Improvements	937,946	2,972,991,069	2,973,929,015	2,935,210,776	1.32
Personal Property	—	246,415,326	246,415,326	220,394,120	11.81
Total State Assessed Valuation	15,654,606	3,388,137,810	3,403,792,416	3,331,210,880	2.18
Grand Total State and County Assessed Valuation	\$ 39,422,703,141	\$ 21,296,929,883	\$ 60,719,633,024	\$ 60,646,660,032	0.12

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Glenn County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 153,426,995	\$ 849,780,786	\$ 1,003,207,781	\$ 1,022,884,643	(1.92)
Improvements	472,464,489	813,455,630	1,285,920,119	1,272,488,974	1.06
Personal Property	11,199,478	128,150,025	139,349,503	132,397,040	5.25
Total Secured Valuation	637,090,962	1,791,386,441	2,428,477,403	2,427,770,657	0.03
Exemptions :					
Homeowners'	15,087,083	17,853,272	32,940,355	33,036,102	(0.29)
All Other	38,264,571	13,119,940	51,384,511	43,801,771	17.31
Net Secured Valuation	583,739,308	1,760,413,229	2,344,152,537	2,350,932,784	(0.29)
Unsecured Roll					
Land	370,916	1,023,248	1,394,164	1,805,377	(22.78)
Improvements	3,509,883	3,256,854	6,766,737	6,017,296	12.45
Personal Property	25,407,608	88,466,419	113,874,027	102,383,053	11.22
Total Unsecured Valuation	29,288,407	92,746,521	122,034,928	110,205,726	10.73
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	2,014,115	—	2,014,115	1,893,829	6.35
Net Unsecured Valuation	27,274,292	92,732,521	120,006,813	108,297,897	10.81
Total Net Secured and Unsecured Valuation	611,013,600	1,853,145,750	2,464,159,350	2,459,230,681	0.20
State Assessed					
Land	1,471,505	4,745,486	6,216,991	5,902,508	5.33
Improvements	—	107,786,149	107,786,149	100,175,470	7.60
Personal Property	—	8,747,368	8,747,368	8,728,975	0.21
Total State Assessed Valuation	1,471,505	121,279,003	122,750,508	114,806,953	6.92
Grand Total State and County Assessed Valuation	\$ 612,485,105	\$ 1,974,424,753	\$ 2,586,909,858	\$ 2,574,037,634	0.50

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Humboldt County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,520,928,963	\$ 2,839,811,704	\$ 4,360,740,667	\$ 4,262,833,495	2.30
Improvements	3,072,278,729	3,684,868,840	6,757,147,569	6,609,632,982	2.23
Personal Property	158,881,555	131,894,669	290,776,224	284,247,678	2.30
Total Secured Valuation	4,752,089,247	6,656,575,213	11,408,664,460	11,156,714,155	2.26
Exemptions :					
Homeowners'	68,709,990	102,017,384	170,727,374	173,735,881	(1.73)
All Other	442,109,485	151,091,886	593,201,371	511,156,321	16.05
Net Secured Valuation	4,241,269,772	6,403,465,943	10,644,735,715	10,471,821,953	1.65
Unsecured Roll					
Land	7,455,647	6,440,287	13,895,934	14,878,055	(6.60)
Improvements	118,766,751	51,994,661	170,761,412	172,683,408	(1.11)
Personal Property	147,797,355	122,947,363	270,744,718	288,322,524	(6.10)
Total Unsecured Valuation	274,019,753	181,382,311	455,402,064	475,883,987	(4.30)
Exemptions :					
Homeowners'	94,890	351,552	446,442	481,233	(7.23)
All Other	7,049,854	784,434	7,834,288	6,030,984	29.90
Net Unsecured Valuation	266,875,009	180,246,325	447,121,334	469,371,770	(4.74)
Total Net Secured and Unsecured Valuation	4,508,144,781	6,583,712,268	11,091,857,049	10,941,193,723	1.38
State Assessed					
Land	973,809	10,591,243	11,565,052	10,336,893	11.88
Improvements	—	315,578,860	315,578,860	311,434,430	1.33
Personal Property	—	37,982,159	37,982,159	32,260,927	17.73
Total State Assessed Valuation	973,809	364,152,262	365,126,071	354,032,250	3.13
Grand Total State and County Assessed Valuation	\$ 4,509,118,590	\$ 6,947,864,530	\$ 11,456,983,120	\$ 11,295,225,973	1.43

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Imperial County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,594,440,050	\$ 2,131,704,463	\$ 3,726,144,513	\$ 3,768,325,462	(1.12)
Improvements	3,975,313,379	1,787,449,683	5,762,763,062	5,671,040,552	1.62
Personal Property	121,046,697	173,234,618	294,281,315	302,218,006	(2.63)
Total Secured Valuation	5,690,800,126	4,092,388,764	9,783,188,890	9,741,584,020	0.43
Exemptions :					
Homeowners'	99,078,021	25,396,991	124,475,012	126,603,849	(1.68)
All Other	338,415,753	45,888,300	384,304,053	346,362,910	10.95
Net Secured Valuation	5,253,306,352	4,021,103,473	9,274,409,825	9,268,617,261	0.06
Unsecured Roll					
Land	5,688,067	7,182,150	12,870,217	16,929,022	(23.98)
Improvements	68,270,225	63,344,962	131,615,187	143,421,469	(8.23)
Personal Property	366,171,871	288,020,381	654,192,252	598,204,973	9.36
Total Unsecured Valuation	440,130,163	358,547,493	798,677,656	758,555,464	5.29
Exemptions :					
Homeowners'	—	44,601	44,601	51,156	(12.81)
All Other	3,800,285	563,478	4,363,763	3,689,888	18.26
Net Unsecured Valuation	436,329,878	357,939,414	794,269,292	754,814,420	5.23
Total Net Secured and Unsecured Valuation	5,689,636,230	4,379,042,887	10,068,679,117	10,023,431,681	0.45
State Assessed					
Land	5,529,160	22,794,796	28,323,956	28,083,641	0.86
Improvements	85,000	250,799,203	250,884,203	244,293,177	2.70
Personal Property	—	45,457,809	45,457,809	39,951,325	13.78
Total State Assessed Valuation	5,614,160	319,051,808	324,665,968	312,328,143	3.95
Grand Total State and County Assessed Valuation	\$ 5,695,250,390	\$ 4,698,094,695	\$ 10,393,345,085	\$ 10,335,759,824	0.56

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Inyo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 192,802,277	\$ 2,050,817,071	\$ 2,243,619,348	\$ 2,172,320,480	3.28
Improvements	236,851,496	758,272,179	995,123,675	985,358,201	0.99
Personal Property	7,307,971	33,346,061	40,654,032	41,955,612	(3.10)
Total Secured Valuation	436,961,744	2,842,435,311	3,279,397,055	3,199,634,293	2.49
Exemptions :					
Homeowners'	3,639,925	22,556,092	26,196,017	26,658,059	(1.73)
All Other	14,666,571	55,471,234	70,137,805	70,754,321	(0.87)
Net Secured Valuation	418,655,248	2,764,407,985	3,183,063,233	3,102,221,913	2.61
Unsecured Roll					
Land	178,976	417,494,324	417,673,300	443,183,723	(5.76)
Improvements	9,316,671	233,389,286	242,705,957	339,065,019	(28.42)
Personal Property	12,156,111	45,055,894	57,212,005	55,251,617	3.55
Total Unsecured Valuation	21,651,758	695,939,504	717,591,262	837,500,359	(14.32)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	274,501	502,740	777,241	760,453	2.21
Net Unsecured Valuation	21,377,257	695,436,764	716,814,021	836,739,906	(14.33)
Total Net Secured and Unsecured Valuation	440,032,505	3,459,844,749	3,899,877,254	3,938,961,819	(0.99)
State Assessed					
Land	—	14,234,444	14,234,444	14,234,444	—
Improvements	—	90,617,881	90,617,881	93,737,769	(3.33)
Personal Property	—	8,990,492	8,990,492	9,766,938	(7.95)
Total State Assessed Valuation	—	113,842,817	113,842,817	117,739,151	(3.31)
Grand Total State and County Assessed Valuation	\$ 440,032,505	\$ 3,573,687,566	\$ 4,013,720,071	\$ 4,056,700,970	(1.06)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Kern County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,377,177,948	\$ 30,453,594,470	\$ 37,830,772,418	\$ 36,278,363,371	4.28
Improvements	21,008,671,965	23,430,760,894	44,439,432,859	41,332,457,797	7.52
Personal Property	361,778,551	687,118,756	1,048,897,307	1,074,789,950	(2.41)
Total Secured Valuation	28,747,628,464	54,571,474,120	83,319,102,584	78,685,611,118	5.89
Exemptions :					
Homeowners'	472,264,548	286,362,944	758,627,492	768,965,897	(1.34)
All Other	1,534,944,163	427,385,458	1,962,329,621	1,848,502,282	6.16
Net Secured Valuation	26,740,419,753	53,857,725,718	80,598,145,471	76,068,142,939	5.96
Unsecured Roll					
Land	18,456,015	80,727,310	99,183,325	100,424,927	(1.24)
Improvements	373,232,372	3,678,541,326	4,051,773,698	2,429,492,453	66.77
Personal Property	872,047,321	1,218,707,600	2,090,754,921	1,932,667,532	8.18
Total Unsecured Valuation	1,263,735,708	4,977,976,236	6,241,711,944	4,462,584,912	39.87
Exemptions :					
Homeowners'	39,533	493,509	533,042	572,779	(6.94)
All Other	15,658,354	11,132,719	26,791,073	31,688,811	(15.46)
Net Unsecured Valuation	1,248,037,821	4,966,350,008	6,214,387,829	4,430,323,322	40.27
Total Net Secured and Unsecured Valuation	27,988,457,574	58,824,075,726	86,812,533,300	80,498,466,261	7.84
State Assessed					
Land	7,013,408	173,211,120	180,224,528	178,169,379	1.15
Improvements	867,268	2,970,246,542	2,971,113,810	3,155,632,579	(5.85)
Personal Property	—	193,992,406	193,992,406	194,414,728	(0.22)
Total State Assessed Valuation	7,880,676	3,337,450,068	3,345,330,744	3,528,216,686	(5.18)
Grand Total State and County Assessed Valuation	\$ 27,996,338,250	\$ 62,161,525,794	\$ 90,157,864,044	\$ 84,026,682,947	7.30

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Kings County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,368,097,348	\$ 1,330,348,575	\$ 2,698,445,923	\$ 2,611,328,373	3.34
Improvements	4,087,277,040	1,709,989,900	5,797,266,940	5,774,221,501	0.40
Personal Property	186,234,231	196,706,604	382,940,835	375,902,093	1.87
Total Secured Valuation	5,641,608,619	3,237,045,079	8,878,653,698	8,761,451,967	1.34
Exemptions :					
Homeowners'	91,634,643	23,560,682	115,195,325	117,338,606	(1.83)
All Other	317,838,926	34,908,108	352,747,034	344,171,955	2.49
Net Secured Valuation	5,232,135,050	3,178,576,289	8,410,711,339	8,299,941,406	1.33
Unsecured Roll					
Land	12,715,885	3,011,107	15,726,992	14,870,023	5.76
Improvements	70,548,951	62,291,978	132,840,929	129,106,641	2.89
Personal Property	108,083,286	152,429,205	260,512,491	250,039,770	4.19
Total Unsecured Valuation	191,348,122	217,732,290	409,080,412	394,016,434	3.82
Exemptions :					
Homeowners'	—	—	—	77,000	(100.00)
All Other	3,392,894	1,203,865	4,596,759	5,229,124	(12.09)
Net Unsecured Valuation	187,955,228	216,528,425	404,483,653	388,710,310	4.06
Total Net Secured and Unsecured Valuation	5,420,090,278	3,395,104,714	8,815,194,992	8,688,651,716	1.46
State Assessed					
Land	4,027,418	11,828,617	15,856,035	15,384,374	3.07
Improvements	38,802,333	315,031,662	353,833,995	348,291,764	1.59
Personal Property	10,872	21,367,462	21,378,334	17,872,226	19.62
Total State Assessed Valuation	42,840,623	348,227,741	391,068,364	381,548,364	2.50
Grand Total State and County Assessed Valuation	\$ 5,462,930,901	\$ 3,743,332,455	\$ 9,206,263,356	\$ 9,070,200,080	1.50

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Lake County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 436,867,703	\$ 2,215,216,739	\$ 2,652,084,442	\$ 2,646,331,551	0.22
Improvements	831,433,308	3,197,284,828	4,028,718,136	4,060,767,332	(0.79)
Personal Property	14,388,344	59,703,133	74,091,477	73,652,484	0.60
Total Secured Valuation	1,282,689,355	5,472,204,700	6,754,894,055	6,780,751,367	(0.38)
Exemptions :					
Homeowners'	20,994,548	62,520,050	83,514,598	84,641,413	(1.33)
All Other	87,906,000	118,905,869	206,811,869	210,502,368	(1.75)
Net Secured Valuation	1,173,788,807	5,290,778,781	6,464,567,588	6,485,607,586	(0.32)
Unsecured Roll					
Land	1,385,331	5,387,487	6,772,818	6,735,444	0.55
Improvements	17,794,896	35,199,882	52,994,778	51,807,276	2.29
Personal Property	26,864,136	71,207,180	98,071,316	103,399,032	(5.15)
Total Unsecured Valuation	46,044,363	111,794,549	157,838,912	161,941,752	(2.53)
Exemptions :					
Homeowners'	7,000	51,405	58,405	64,151	(8.96)
All Other	5,671,524	1,230,223	6,901,747	7,130,879	(3.21)
Net Unsecured Valuation	40,365,839	110,512,921	150,878,760	154,746,722	(2.50)
Total Net Secured and Unsecured Valuation	1,214,154,646	5,401,291,702	6,615,446,348	6,640,354,308	(0.38)
State Assessed					
Land	284,250	21,222,074	21,506,324	24,779,054	(13.21)
Improvements	—	106,675,872	106,675,872	100,675,524	5.96
Personal Property	—	8,328,719	8,328,719	7,979,530	4.38
Total State Assessed Valuation	284,250	136,226,665	136,510,915	133,434,108	2.31
Grand Total State and County Assessed Valuation	\$ 1,214,438,896	\$ 5,537,518,367	\$ 6,751,957,263	\$ 6,773,788,416	(0.32)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Lassen County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 152,537,128	\$ 597,407,204	\$ 749,944,332	\$ 758,330,871	(1.11)
Improvements	415,292,040	738,875,361	1,154,167,401	1,183,453,140	(2.47)
Personal Property	11,077,261	49,036,310	60,113,571	62,857,817	(4.37)
Total Secured Valuation	578,906,429	1,385,318,875	1,964,225,304	2,004,641,828	(2.02)
Exemptions :					
Homeowners'	8,740,811	29,468,732	38,209,543	39,398,217	(3.02)
All Other	57,698,504	44,748,832	102,447,336	61,617,627	66.26
Net Secured Valuation	512,467,114	1,311,101,311	1,823,568,425	1,903,625,984	(4.21)
Unsecured Roll					
Land	732,789	16,744,588	17,477,377	17,620,838	(0.81)
Improvements	11,899,758	46,492,470	58,392,228	58,335,852	0.10
Personal Property	12,339,023	22,275,671	34,614,694	33,223,627	4.19
Total Unsecured Valuation	24,971,570	85,512,729	110,484,299	109,180,317	1.19
Exemptions :					
Homeowners'	19,991	21,000	40,991	40,738	0.62
All Other	1,508,673	1,967,464	3,476,137	3,382,836	2.76
Net Unsecured Valuation	23,442,906	83,524,265	106,967,171	105,756,743	1.14
Total Net Secured and Unsecured Valuation	535,910,020	1,394,625,576	1,930,535,596	2,009,382,727	(3.92)
State Assessed					
Land	41,856	19,242,609	19,284,465	21,519,692	(10.39)
Improvements	—	123,114,003	123,114,003	119,526,808	3.00
Personal Property	—	21,543,507	21,543,507	22,374,090	(3.71)
Total State Assessed Valuation	41,856	163,900,119	163,941,975	163,420,590	0.32
Grand Total State and County Assessed Valuation	\$ 535,951,876	\$ 1,558,525,695	\$ 2,094,477,571	\$ 2,172,803,317	(3.60)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Los Angeles County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 521,132,467,252	\$ 44,650,815,568	\$ 565,783,282,820	\$ 554,399,741,201	2.05
Improvements	468,086,504,063	38,644,888,746	506,731,392,809	494,179,817,113	2.54
Personal Property	8,704,922,095	343,181,863	9,048,103,958	9,153,404,188	(1.15)
Total Secured Valuation	997,923,893,410	83,638,886,177	1,081,562,779,587	1,057,732,962,502	2.25
Exemptions :					
Homeowners'	7,062,803,678	916,901,472	7,979,705,150	8,115,426,885	(1.67)
All Other	37,267,090,413	1,536,574,527	38,803,664,940	37,034,987,847	4.78
Net Secured Valuation	953,593,999,319	81,185,410,178	1,034,779,409,497	1,012,582,547,770	2.19
Unsecured Roll					
Land	1,219,741	3,961	1,223,702	6,718	100.00
Improvements	14,946,880,171	790,363,054	15,737,243,225	14,980,729,485	5.05
Personal Property	31,742,928,090	1,466,808,755	33,209,736,845	33,029,179,848	0.55
Total Unsecured Valuation	46,691,028,002	2,257,175,770	48,948,203,772	48,009,916,051	1.95
Exemptions :					
Homeowners'	742,271	295,015	1,037,286	1,332,612	(22.16)
All Other	3,783,525,287	40,006,613	3,823,531,900	3,892,827,315	(1.78)
Net Unsecured Valuation	42,906,760,444	2,216,874,142	45,123,634,586	44,115,756,124	2.28
Total Net Secured and Unsecured Valuation	996,500,759,763	83,402,284,320	1,079,903,044,083	1,056,698,303,894	2.20
State Assessed					
Land	274,460,640	3,265,285,621	3,539,746,261	3,482,132,590	1.65
Improvements	413,859,307	7,500,196,958	7,914,056,265	7,726,475,021	2.43
Personal Property	213,903,138	2,316,185,026	2,530,088,164	2,625,777,940	(3.64)
Total State Assessed Valuation	902,223,085	13,081,667,605	13,983,890,690	13,834,385,551	1.08
Grand Total State and County Assessed Valuation	\$ 997,402,982,848	\$ 96,483,951,925	\$ 1,093,886,934,773	\$ 1,070,532,689,445	2.18

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Madera County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 814,868,636	\$ 2,762,969,104	\$ 3,577,837,740	\$ 3,506,075,141	2.05
Improvements	1,987,224,558	4,774,582,057	6,761,806,615	6,585,627,297	2.68
Personal Property	63,670,746	323,072,934	386,743,680	366,788,014	5.44
Total Secured Valuation	2,865,763,940	7,860,624,095	10,726,388,035	10,458,490,452	2.56
Exemptions :					
Homeowners'	49,335,894	83,400,505	132,736,399	135,882,526	(2.32)
All Other	142,194,355	442,973,801	585,168,156	549,254,936	6.54
Net Secured Valuation	2,674,233,691	7,334,249,789	10,008,483,480	9,773,352,990	2.41
Unsecured Roll					
Land	23,385,359	8,427,018	31,812,377	25,358,640	25.45
Improvements	102,360,262	70,916,346	173,276,608	149,926,343	15.57
Personal Property	123,539,917	162,198,452	285,738,369	288,599,623	(0.99)
Total Unsecured Valuation	249,285,538	241,541,816	490,827,354	463,884,606	5.81
Exemptions :					
Homeowners'	—	189,000	189,000	210,000	(10.00)
All Other	3,879,021	4,025,277	7,904,298	7,686,266	2.84
Net Unsecured Valuation	245,406,517	237,327,539	482,734,056	455,988,340	5.87
Total Net Secured and Unsecured Valuation	2,919,640,208	7,571,577,328	10,491,217,536	10,229,341,330	2.56
State Assessed					
Land	2,211,047	52,829,161	55,040,208	55,159,724	(0.22)
Improvements	2,000	512,920,522	512,922,522	504,729,537	1.62
Personal Property	—	47,937,828	47,937,828	62,087,332	(22.79)
Total State Assessed Valuation	2,213,047	613,687,511	615,900,558	621,976,593	(0.98)
Grand Total State and County Assessed Valuation	\$ 2,921,853,255	\$ 8,185,264,839	\$ 11,107,118,094	\$ 10,851,317,923	2.36

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Marin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 19,315,974,352	\$ 8,022,147,164	\$ 27,338,121,516	\$ 27,097,629,328	0.89
Improvements	21,520,148,838	7,767,366,092	29,287,514,930	29,018,295,797	0.93
Personal Property	144,015,880	41,167,863	185,183,743	184,948,611	0.13
Total Secured Valuation	40,980,139,070	15,830,681,119	56,810,820,189	56,300,873,736	0.91
Exemptions :					
Homeowners'	270,655,822	105,897,400	376,553,222	381,868,558	(1.39)
All Other	1,149,804,486	258,359,909	1,408,164,395	1,338,845,398	5.18
Net Secured Valuation	39,559,678,762	15,466,423,810	55,026,102,572	54,580,159,780	0.82
Unsecured Roll					
Land	42,608,978	28,679,925	71,288,903	66,746,131	6.81
Improvements	577,884,666	138,854,609	716,739,275	693,767,575	3.31
Personal Property	544,815,567	148,543,235	693,358,802	705,566,953	(1.73)
Total Unsecured Valuation	1,165,309,211	316,077,769	1,481,386,980	1,466,080,659	1.04
Exemptions :					
Homeowners'	865,173	367,828	1,233,001	1,199,438	2.80
All Other	59,440,252	111,405,468	170,845,720	169,168,011	0.99
Net Unsecured Valuation	1,105,003,786	204,304,473	1,309,308,259	1,295,713,210	1.05
Total Net Secured and Unsecured Valuation	40,664,682,548	15,670,728,283	56,335,410,831	55,875,872,990	0.82
State Assessed					
Land	7,198,954	46,236,221	53,435,175	53,605,496	(0.32)
Improvements	—	345,118,883	345,118,883	335,930,460	2.74
Personal Property	—	64,448,124	64,448,124	67,598,295	(4.66)
Total State Assessed Valuation	7,198,954	455,803,228	463,002,182	457,134,251	1.28
Grand Total State and County Assessed Valuation	\$ 40,671,881,502	\$ 16,126,531,511	\$ 56,798,413,013	\$ 56,333,007,241	0.83

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Mariposa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 806,421,677	\$ 806,421,677	\$ 813,506,785	(0.87)
Improvements	—	1,155,389,269	1,155,389,269	1,149,805,849	0.49
Personal Property	—	34,498,002	34,498,002	34,167,519	0.97
Total Secured Valuation	—	1,996,308,948	1,996,308,948	1,997,480,153	(0.06)
Exemptions :					
Homeowners'	—	28,980,979	28,980,979	29,485,054	(1.71)
All Other	—	25,729,089	25,729,089	24,541,406	4.84
Net Secured Valuation	—	1,941,598,880	1,941,598,880	1,943,453,693	(0.10)
Unsecured Roll					
Land	—	2,860,821	2,860,821	2,983,271	(4.10)
Improvements	—	12,907,137	12,907,137	13,029,914	(0.94)
Personal Property	—	25,616,082	25,616,082	26,561,390	(3.56)
Total Unsecured Valuation	—	41,384,040	41,384,040	42,574,575	(2.80)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	1,220,592	1,220,592	1,188,136	2.73
Net Unsecured Valuation	—	40,163,448	40,163,448	41,386,439	(2.96)
Total Net Secured and Unsecured Valuation	—	1,981,762,328	1,981,762,328	1,984,840,132	(0.16)
State Assessed					
Land	—	6,156,271	6,156,271	6,848,037	(10.10)
Improvements	—	62,997,515	62,997,515	63,290,551	(0.46)
Personal Property	—	3,386,548	3,386,548	3,070,067	10.31
Total State Assessed Valuation	—	72,540,334	72,540,334	73,208,655	(0.91)
Grand Total State and County Assessed Valuation	\$ —	\$ 2,054,302,662	\$ 2,054,302,662	\$ 2,058,048,787	(0.18)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Mendocino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 810,814,072	\$ 3,581,350,191	\$ 4,392,164,263	\$ 4,449,252,580	(1.28)
Improvements	1,431,255,655	3,763,101,369	5,194,357,024	5,184,930,802	0.18
Personal Property	58,510,872	171,606,042	230,116,914	240,581,609	(4.35)
Total Secured Valuation	2,300,580,599	7,516,057,602	9,816,638,201	9,874,764,991	(0.59)
Exemptions :					
Homeowners'	25,436,793	76,641,814	102,078,607	102,442,607	(0.36)
All Other	169,561,394	87,397,696	256,959,090	244,562,804	5.07
Net Secured Valuation	2,105,582,412	7,352,018,092	9,457,600,504	9,527,759,580	(0.74)
Unsecured Roll					
Land	4,881,149	7,510,214	12,391,363	12,351,513	0.32
Improvements	28,331,671	36,017,863	64,349,534	63,545,918	1.26
Personal Property	132,985,545	161,173,345	294,158,890	296,380,600	(0.75)
Total Unsecured Valuation	166,198,365	204,701,422	370,899,787	372,278,031	(0.37)
Exemptions :					
Homeowners'	—	105,100	105,100	105,000	0.10
All Other	18,524,496	4,217,872	22,742,368	23,644,309	(3.81)
Net Unsecured Valuation	147,673,869	200,378,450	348,052,319	348,528,722	(0.14)
Total Net Secured and Unsecured Valuation	2,253,256,281	7,552,396,542	9,805,652,823	9,876,288,302	(0.72)
State Assessed					
Land	905,599	15,616,196	16,521,795	18,204,212	(9.24)
Improvements	340,398	209,193,682	209,534,080	194,725,452	7.60
Personal Property	—	19,406,098	19,406,098	18,975,789	2.27
Total State Assessed Valuation	1,245,997	244,215,976	245,461,973	231,905,453	5.85
Grand Total State and County Assessed Valuation	\$ 2,254,502,278	\$ 7,796,612,518	\$ 10,051,114,796	\$ 10,108,193,755	(0.56)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Merced County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,304,013,143	\$ 3,013,128,158	\$ 4,317,141,301	\$ 4,228,228,677	2.10
Improvements	6,178,021,401	4,549,394,226	10,727,415,627	10,685,733,610	0.39
Personal Property	143,427,240	339,811,772	483,239,012	459,691,072	5.12
Total Secured Valuation	7,625,461,784	7,902,334,156	15,527,795,940	15,373,653,359	1.00
Exemptions :					
Homeowners'	133,524,185	75,147,211	208,671,396	213,168,604	(2.11)
All Other	522,424,555	67,357,639	589,782,194	574,443,172	2.67
Net Secured Valuation	6,969,513,044	7,759,829,306	14,729,342,350	14,586,041,583	0.98
Unsecured Roll					
Land	6,007,147	4,175,167	10,182,314	12,074,037	(15.67)
Improvements	264,622,935	489,984,637	754,607,572	776,139,865	(2.77)
Personal Property	183,796,935	308,759,985	492,556,920	480,672,128	2.47
Total Unsecured Valuation	454,427,017	802,919,789	1,257,346,806	1,268,886,030	(0.91)
Exemptions :					
Homeowners'	7,000	285,600	292,600	287,000	1.95
All Other	4,841,666	6,952,431	11,794,097	11,883,371	(0.75)
Net Unsecured Valuation	449,578,351	795,681,758	1,245,260,109	1,256,715,659	(0.91)
Total Net Secured and Unsecured Valuation	7,419,091,395	8,555,511,064	15,974,602,459	15,842,757,242	0.83
State Assessed					
Land	4,737,458	20,839,990	25,577,448	25,793,908	(0.84)
Improvements	28,704	446,718,198	446,746,902	439,790,749	1.58
Personal Property	—	35,280,850	35,280,850	38,914,065	(9.34)
Total State Assessed Valuation	4,766,162	502,839,038	507,605,200	504,498,722	0.62
Grand Total State and County Assessed Valuation	\$ 7,423,857,557	\$ 9,058,350,102	\$ 16,482,207,659	\$ 16,347,255,964	0.83

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Modoc County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 22,119,787	\$ 405,277,528	\$ 427,397,315	\$ 413,833,988	3.28
Improvements	114,180,521	272,838,860	387,019,381	378,331,792	2.30
Personal Property	3,102,566	49,897,366	52,999,932	52,295,305	1.35
Total Secured Valuation	139,402,874	728,013,754	867,416,628	844,461,085	2.72
Exemptions :					
Homeowners'	4,316,955	11,400,857	15,717,812	16,120,963	(2.50)
All Other	12,590,996	6,645,308	19,236,304	18,803,427	2.30
Net Secured Valuation	122,494,923	709,967,589	832,462,512	809,536,695	2.83
Unsecured Roll					
Land	126,338	7,815,534	7,941,872	7,759,240	2.35
Improvements	3,209,270	5,072,290	8,281,560	8,069,306	2.63
Personal Property	4,023,168	15,159,438	19,182,606	18,439,388	4.03
Total Unsecured Valuation	7,358,776	28,047,262	35,406,038	34,267,934	3.32
Exemptions :					
Homeowners'	—	39,712	39,712	58,116	(31.67)
All Other	94,546	277,106	371,652	341,609	8.79
Net Unsecured Valuation	7,264,230	27,730,444	34,994,674	33,868,209	3.33
Total Net Secured and Unsecured Valuation	129,759,153	737,698,033	867,457,186	843,404,904	2.85
State Assessed					
Land	406,971	9,635,662	10,042,633	12,036,814	(16.57)
Improvements	—	135,951,232	135,951,232	117,482,314	15.72
Personal Property	—	11,978,997	11,978,997	25,831,079	(53.63)
Total State Assessed Valuation	406,971	157,565,891	157,972,862	155,350,207	1.69
Grand Total State and County Assessed Valuation	\$ 130,166,124	\$ 895,263,924	\$ 1,025,430,048	\$ 998,755,111	2.67

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Mono County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,184,400,672	\$ 702,594,213	\$ 1,886,994,885	\$ 1,875,176,300	0.63
Improvements	2,408,771,415	667,798,639	3,076,570,054	3,110,457,100	(1.09)
Personal Property	17,420,278	11,889,581	29,309,859	30,808,111	(4.86)
Total Secured Valuation	3,610,592,365	1,382,282,433	4,992,874,798	5,016,441,511	(0.47)
Exemptions :					
Homeowners'	5,543,047	8,150,517	13,693,564	14,142,683	(3.18)
All Other	31,325,934	7,563,040	38,888,974	37,698,118	3.16
Net Secured Valuation	3,573,723,384	1,366,568,876	4,940,292,260	4,964,600,710	(0.49)
Unsecured Roll					
Land	42,871,151	14,520,593	57,391,744	104,409,439	(45.03)
Improvements	196,073,218	40,312,594	236,385,812	247,545,490	(4.51)
Personal Property	60,832,057	7,329,425	68,161,482	62,752,058	8.62
Total Unsecured Valuation	299,776,426	62,162,612	361,939,038	414,706,987	(12.72)
Exemptions :					
Homeowners'	—	35,000	35,000	35,000	—
All Other	229,347	928,013	1,157,360	1,227,757	(5.73)
Net Unsecured Valuation	299,547,079	61,199,599	360,746,678	413,444,230	(12.75)
Total Net Secured and Unsecured Valuation	3,873,270,463	1,427,768,475	5,301,038,938	5,378,044,940	(1.43)
State Assessed					
Land	—	18,127,049	18,127,049	18,126,049	0.01
Improvements	—	72,106,841	72,106,841	73,569,509	(1.99)
Personal Property	—	5,990,985	5,990,985	6,006,176	(0.25)
Total State Assessed Valuation	—	96,224,875	96,224,875	97,701,734	(1.51)
Grand Total State and County Assessed Valuation	\$ 3,873,270,463	\$ 1,523,993,350	\$ 5,397,263,813	\$ 5,475,746,674	(1.43)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Monterey County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,012,109,554	\$ 12,686,613,380	\$ 22,698,722,934	\$ 22,322,905,186	1.68
Improvements	13,948,109,497	11,231,409,690	25,179,519,187	24,886,638,941	1.18
Personal Property	234,426,732	218,229,705	452,656,437	455,615,310	(0.65)
Total Secured Valuation	24,194,645,783	24,136,252,775	48,330,898,558	47,665,159,437	1.40
Exemptions :					
Homeowners'	195,505,507	112,652,144	308,157,651	306,175,811	0.65
All Other	1,418,871,166	431,257,354	1,850,128,520	1,792,297,890	3.23
Net Secured Valuation	22,580,269,110	23,592,343,277	46,172,612,387	45,566,685,736	1.33
Unsecured Roll					
Land	86,646,481	28,832,253	115,478,734	117,801,127	(1.97)
Improvements	673,615,958	253,533,522	927,149,480	943,393,253	(1.72)
Personal Property	569,767,675	508,806,262	1,078,573,937	1,040,964,644	3.61
Total Unsecured Valuation	1,330,030,114	791,172,037	2,121,202,151	2,102,159,024	0.91
Exemptions :					
Homeowners'	64,600	205,306	269,906	281,935	(4.27)
All Other	42,909,801	21,480,180	64,389,981	64,478,335	(0.14)
Net Unsecured Valuation	1,287,055,713	769,486,551	2,056,542,264	2,037,398,754	0.94
Total Net Secured and Unsecured Valuation	23,867,324,823	24,361,829,828	48,229,154,651	47,604,084,490	1.31
State Assessed					
Land	6,582,590	127,514,980	134,097,570	138,728,322	(3.34)
Improvements	—	1,048,568,589	1,048,568,589	1,089,342,728	(3.74)
Personal Property	—	81,526,589	81,526,589	86,780,649	(6.05)
Total State Assessed Valuation	6,582,590	1,257,610,158	1,264,192,748	1,314,851,699	(3.85)
Grand Total State and County Assessed Valuation	\$ 23,873,907,413	\$ 25,619,439,986	\$ 49,493,347,399	\$ 48,918,936,189	1.17

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Napa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,146,860,664	\$ 6,055,076,367	\$ 11,201,937,031	\$ 11,078,089,481	1.12
Improvements	8,498,824,614	7,241,392,370	15,740,216,984	15,358,168,503	2.49
Personal Property	283,818,736	273,420,886	557,239,622	522,801,725	6.59
Total Secured Valuation	13,929,504,014	13,569,889,623	27,499,393,637	26,959,059,709	2.00
Exemptions :					
Homeowners'	123,256,076	35,227,972	158,484,048	160,733,797	(1.40)
All Other	605,371,757	199,089,972	804,461,729	755,343,098	6.50
Net Secured Valuation	13,200,876,181	13,335,571,679	26,536,447,860	26,042,982,814	1.89
Unsecured Roll					
Land	16,480,683	11,377,299	27,857,982	28,180,620	(1.14)
Improvements	240,515,010	334,803,644	575,318,654	534,994,308	7.54
Personal Property	340,711,393	365,126,892	705,838,285	671,765,343	5.07
Total Unsecured Valuation	597,707,086	711,307,835	1,309,014,921	1,234,940,271	6.00
Exemptions :					
Homeowners'	—	41,750	41,750	41,960	(0.50)
All Other	28,207,059	3,065,255	31,272,314	30,385,655	2.92
Net Unsecured Valuation	569,500,027	708,200,830	1,277,700,857	1,204,512,656	6.08
Total Net Secured and Unsecured Valuation	13,770,376,208	14,043,772,509	27,814,148,717	27,247,495,470	2.08
State Assessed					
Land	2,047,593	25,139,185	27,186,778	26,975,153	0.78
Improvements	—	225,435,859	225,435,859	213,079,361	5.80
Personal Property	—	23,777,366	23,777,366	25,724,433	(7.57)
Total State Assessed Valuation	2,047,593	274,352,410	276,400,003	265,778,947	4.00
Grand Total State and County Assessed Valuation	\$ 13,772,423,801	\$ 14,318,124,919	\$ 28,090,548,720	\$ 27,513,274,417	2.10

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Nevada County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,058,308,160	\$ 2,882,049,342	\$ 4,940,357,502	\$ 5,051,279,203	(2.20)
Improvements	4,771,629,131	5,175,730,570	9,947,359,701	10,032,669,376	(0.85)
Personal Property	36,429,472	20,891,549	57,321,021	58,056,639	(1.27)
Total Secured Valuation	6,866,366,763	8,078,671,461	14,945,038,224	15,142,005,218	(1.30)
Exemptions :					
Homeowners'	39,258,076	128,933,862	168,191,938	170,462,063	(1.33)
All Other	209,633,749	96,239,450	305,873,199	335,394,547	(8.80)
Net Secured Valuation	6,617,474,938	7,853,498,149	14,470,973,087	14,636,148,608	(1.13)
Unsecured Roll					
Land	7,497,879	12,700,086	20,197,965	21,096,941	(4.26)
Improvements	52,245,447	28,341,815	80,587,262	85,763,118	(6.04)
Personal Property	144,834,550	112,684,129	257,518,679	270,523,542	(4.81)
Total Unsecured Valuation	204,577,876	153,726,030	358,303,906	377,383,601	(5.06)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	8,055,070	2,167,072	10,222,142	6,698,325	52.61
Net Unsecured Valuation	196,522,806	151,558,958	348,081,764	370,685,276	(6.10)
Total Net Secured and Unsecured Valuation	6,813,997,744	8,005,057,107	14,819,054,851	15,006,833,884	(1.25)
State Assessed					
Land	2,139,840	27,660,899	29,800,739	37,934,236	(21.44)
Improvements	—	221,699,497	221,699,497	218,417,220	1.50
Personal Property	—	18,247,175	18,247,175	19,376,617	(5.83)
Total State Assessed Valuation	2,139,840	267,607,571	269,747,411	275,728,073	(2.17)
Grand Total State and County Assessed Valuation	\$ 6,816,137,584	\$ 8,272,664,678	\$ 15,088,802,262	\$ 15,282,561,957	(1.27)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Orange County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 220,183,948,487	\$ 11,411,564,580	\$ 231,595,513,067	\$ 226,964,767,420	2.04
Improvements	175,082,756,055	9,317,191,372	184,399,947,427	179,663,704,595	2.64
Personal Property	3,114,633,650	76,993,154	3,191,626,804	2,850,187,025	11.98
Total Secured Valuation	398,381,338,192	20,805,749,106	419,187,087,298	409,478,659,040	2.37
Exemptions :					
Homeowners'	3,046,683,085	160,482,723	3,207,165,808	3,267,527,981	(1.85)
All Other	10,059,358,066	149,944,900	10,209,302,966	9,075,236,460	12.50
Net Secured Valuation	385,275,297,041	20,495,321,483	405,770,618,524	397,135,894,599	2.17
Unsecured Roll					
Land	272,611,960	12,518,776	285,130,736	1,133,450,483	(74.84)
Improvements	6,034,273,418	99,473,085	6,133,746,503	6,121,776,691	0.20
Personal Property	11,413,014,257	985,469,602	12,398,483,859	13,332,293,011	(7.00)
Total Unsecured Valuation	17,719,899,635	1,097,461,463	18,817,361,098	20,587,520,185	(8.60)
Exemptions :					
Homeowners'	(1,519,645)	(140,000)	(1,659,645)	(5,651,727)	(70.63)
All Other	391,814,671	26,553,984	418,368,655	860,471,476	(51.38)
Net Unsecured Valuation	17,329,604,609	1,071,047,479	18,400,652,088	19,732,700,436	(6.75)
Total Net Secured and Unsecured Valuation	402,604,901,650	21,566,368,962	424,171,270,612	416,868,595,035	1.75
State Assessed					
Land	50,315,138	1,311,843,580	1,362,158,718	1,299,635,275	4.81
Improvements	27,322,536	2,878,093,204	2,905,415,740	2,885,345,382	0.70
Personal Property	—	876,300,318	876,300,318	1,000,574,335	(12.42)
Total State Assessed Valuation	77,637,674	5,066,237,102	5,143,874,776	5,185,554,992	(0.80)
Grand Total State and County Assessed Valuation	\$ 402,682,539,324	\$ 26,632,606,064	\$ 429,315,145,388	\$ 422,054,150,027	1.72

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Placer County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,294,459,205	\$ 8,732,107,855	\$ 17,026,567,060	\$ 17,184,169,342	(0.92)
Improvements	20,706,784,648	14,055,057,080	34,761,841,728	34,668,688,260	0.27
Personal Property	258,850,286	130,384,973	389,235,259	386,290,702	0.76
Total Secured Valuation	29,260,094,139	22,917,549,908	52,177,644,047	52,239,148,304	(0.12)
Exemptions :					
Homeowners'	367,754,802	180,907,568	548,662,370	556,997,931	(1.50)
All Other	1,434,178,995	275,011,457	1,709,190,452	1,638,816,975	4.29
Net Secured Valuation	27,458,160,342	22,461,630,883	49,919,791,225	50,043,333,398	(0.25)
Unsecured Roll					
Land	26,130,180	21,273,710	47,403,890	44,393,776	6.78
Improvements	378,475,884	133,689,458	512,165,342	576,389,492	(11.14)
Personal Property	686,513,395	243,579,529	930,092,924	906,056,343	2.65
Total Unsecured Valuation	1,091,119,459	398,542,697	1,489,662,156	1,526,839,611	(2.43)
Exemptions :					
Homeowners'	14,000	101,147	115,147	107,812	6.80
All Other	97,931,376	3,930,786	101,862,162	101,136,522	0.72
Net Unsecured Valuation	993,174,083	394,510,764	1,387,684,847	1,425,595,277	(2.66)
Total Net Secured and Unsecured Valuation	28,451,334,425	22,856,141,647	51,307,476,072	51,468,928,675	(0.31)
State Assessed					
Land	25,658,893	106,709,552	132,368,445	134,633,469	(1.68)
Improvements	6,600	716,634,858	716,641,458	717,850,994	(0.17)
Personal Property	—	180,399,175	180,399,175	212,613,899	(15.15)
Total State Assessed Valuation	25,665,493	1,003,743,585	1,029,409,078	1,065,098,362	(3.35)
Grand Total State and County Assessed Valuation	\$ 28,476,999,918	\$ 23,859,885,232	\$ 52,336,885,150	\$ 52,534,027,037	(0.38)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Plumas County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 31,206,795	\$ 1,117,749,153	\$ 1,148,955,948	\$ 1,199,756,226	(4.23)
Improvements	86,143,009	1,927,572,201	2,013,715,210	2,054,619,382	(1.99)
Personal Property	913,930	20,962,641	21,876,571	23,489,968	(6.87)
Total Secured Valuation	118,263,734	3,066,283,995	3,184,547,729	3,277,865,576	(2.85)
Exemptions :					
Homeowners'	2,733,119	31,617,559	34,350,678	34,980,916	(1.80)
All Other	4,981,523	44,366,484	49,348,007	49,317,760	0.06
Net Secured Valuation	110,549,092	2,990,299,952	3,100,849,044	3,193,566,900	(2.90)
Unsecured Roll					
Land	6,200	12,463,102	12,469,302	11,800,189	5.67
Improvements	1,441,842	32,712,439	34,154,281	34,627,220	(1.37)
Personal Property	2,861,515	45,809,563	48,671,078	48,529,238	0.29
Total Unsecured Valuation	4,309,557	90,985,104	95,294,661	94,956,647	0.36
Exemptions :					
Homeowners'	—	76,606	76,606	90,204	(15.07)
All Other	85,065	2,682,871	2,767,936	3,946,503	(29.86)
Net Unsecured Valuation	4,224,492	88,225,627	92,450,119	90,919,940	1.68
Total Net Secured and Unsecured Valuation	114,773,584	3,078,525,579	3,193,299,163	3,284,486,840	(2.78)
State Assessed					
Land	231,469	58,786,952	59,018,421	62,899,327	(6.17)
Improvements	143,642	378,018,126	378,161,768	369,137,686	2.44
Personal Property	—	18,311,701	18,311,701	20,151,978	(9.13)
Total State Assessed Valuation	375,111	455,116,779	455,491,890	452,188,991	0.73
Grand Total State and County Assessed Valuation	\$ 115,148,695	\$ 3,533,642,358	\$ 3,648,791,053	\$ 3,736,675,831	(2.35)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Riverside County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 51,562,694,073	\$ 11,949,875,262	\$ 63,512,569,335	\$ 64,225,342,078	(1.11)
Improvements	114,845,474,395	17,863,282,019	132,708,756,414	132,336,342,199	0.28
Personal Property	816,464,838	61,748,558	878,213,396	824,028,513	6.58
Total Secured Valuation	167,224,633,306	29,874,905,839	197,099,539,145	197,385,712,790	(0.14)
Exemptions :					
Homeowners'	1,782,348,892	375,617,083	2,157,965,975	2,197,086,747	(1.78)
All Other	3,950,248,558	696,917,737	4,647,166,295	4,316,724,106	7.65
Net Secured Valuation	161,492,035,856	28,802,371,019	190,294,406,875	190,871,901,937	(0.30)
Unsecured Roll					
Land	1,735,947	948,418	2,684,365	1,233,795	100.00
Improvements	2,898,434,911	890,728,387	3,789,163,298	3,650,346,602	3.80
Personal Property	3,344,371,494	652,753,166	3,997,124,660	4,150,398,993	(3.69)
Total Unsecured Valuation	6,244,542,352	1,544,429,971	7,788,972,323	7,801,979,390	(0.17)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	239,414,939	54,244,572	293,659,511	286,200,049	2.61
Net Unsecured Valuation	6,005,127,413	1,490,185,399	7,495,312,812	7,515,779,341	(0.27)
Total Net Secured and Unsecured Valuation	167,497,163,269	30,292,556,418	197,789,719,687	198,387,681,278	(0.30)
State Assessed					
Land	27,362,083	272,871,208	300,233,291	313,540,821	(4.24)
Improvements	874,943,668	2,853,470,326	3,728,413,994	3,970,256,485	(6.09)
Personal Property	—	390,818,073	390,818,073	471,897,504	(17.18)
Total State Assessed Valuation	902,305,751	3,517,159,607	4,419,465,358	4,755,694,810	(7.07)
Grand Total State and County Assessed Valuation	\$ 168,399,469,020	\$ 33,809,716,025	\$ 202,209,185,045	\$ 203,143,376,088	(0.46)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Sacramento County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 21,025,978,089	\$ 13,901,334,876	\$ 34,927,312,965	\$ 35,902,175,923	(2.72)
Improvements	51,399,904,940	28,507,561,507	79,907,466,447	82,177,055,828	(2.76)
Personal Property	888,383,395	252,354,349	1,140,737,744	1,236,013,836	(7.71)
Total Secured Valuation	73,314,266,424	42,661,250,732	115,975,517,156	119,315,245,587	(2.80)
Exemptions :					
Homeowners'	975,117,279	660,699,683	1,635,816,962	1,667,908,138	(1.92)
All Other	3,459,437,984	1,535,454,286	4,994,892,270	4,913,637,722	1.65
Net Secured Valuation	68,879,711,161	40,465,096,763	109,344,807,924	112,733,699,727	(3.01)
Unsecured Roll					
Land	105,640,061	114,465,366	220,105,427	207,199,082	6.23
Improvements	1,409,041,644	921,672,720	2,330,714,364	2,231,105,638	4.46
Personal Property	1,552,388,171	1,416,306,743	2,968,694,914	3,058,196,269	(2.93)
Total Unsecured Valuation	3,067,069,876	2,452,444,829	5,519,514,705	5,496,500,989	0.42
Exemptions :					
Homeowners'	7,000	140,000	147,000	159,838	(8.03)
All Other	270,805,966	82,918,360	353,724,326	342,934,877	3.15
Net Unsecured Valuation	2,796,256,910	2,369,386,469	5,165,643,379	5,153,406,274	0.24
Total Net Secured and Unsecured Valuation	71,675,968,071	42,834,483,232	114,510,451,303	117,887,106,001	(2.86)
State Assessed					
Land	15,315,123	142,851,649	158,166,772	153,543,013	3.01
Improvements	832,717	910,396,157	911,228,874	923,524,944	(1.33)
Personal Property	—	408,153,008	408,153,008	445,131,959	(8.31)
Total State Assessed Valuation	16,147,840	1,461,400,814	1,477,548,654	1,522,199,916	(2.93)
Grand Total State and County Assessed Valuation	\$ 71,692,115,911	\$ 44,295,884,046	\$ 115,987,999,957	\$ 119,409,305,917	(2.87)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
San Benito County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 979,969,112	\$ 1,284,687,943	\$ 2,264,657,055	\$ 2,287,485,382	(1.00)
Improvements	1,557,411,039	1,444,299,184	3,001,710,223	3,076,017,661	(2.42)
Personal Property	28,563,123	62,435,195	90,998,318	98,001,163	(7.15)
Total Secured Valuation	2,565,943,274	2,791,422,322	5,357,365,596	5,461,504,206	(1.91)
Exemptions :					
Homeowners'	36,973,000	25,684,500	62,657,500	62,484,600	0.28
All Other	70,258,526	23,405,433	93,663,959	83,761,602	11.82
Net Secured Valuation	2,458,711,748	2,742,332,389	5,201,044,137	5,315,258,004	(2.15)
Unsecured Roll					
Land	4,543,785	8,205,910	12,749,695	11,892,691	7.21
Improvements	27,106,956	59,082,377	86,189,333	67,778,702	27.16
Personal Property	77,131,777	105,669,818	182,801,595	182,815,643	(0.01)
Total Unsecured Valuation	108,782,518	172,958,105	281,740,623	262,487,036	7.34
Exemptions :					
Homeowners'	—	140,000	140,000	140,000	—
All Other	2,756,780	1,741,257	4,498,037	4,157,127	8.20
Net Unsecured Valuation	106,025,738	171,076,848	277,102,586	258,189,909	7.33
Total Net Secured and Unsecured Valuation	2,564,737,486	2,913,409,237	5,478,146,723	5,573,447,913	(1.71)
State Assessed					
Land	76,000	3,999,873	4,075,873	3,663,601	11.25
Improvements	1,470	108,035,253	108,036,723	101,557,685	6.38
Personal Property	—	8,131,689	8,131,689	8,826,755	(7.87)
Total State Assessed Valuation	77,470	120,166,815	120,244,285	114,048,041	5.43
Grand Total State and County Assessed Valuation	\$ 2,564,814,956	\$ 3,033,576,052	\$ 5,598,391,008	\$ 5,687,495,954	(1.57)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
San Bernardino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 39,897,508,789	\$ 8,965,647,894	\$ 48,863,156,683	\$ 48,958,488,646	(0.19)
Improvements	92,193,159,148	16,582,525,022	108,775,684,170	107,328,474,762	1.35
Personal Property	197,262,182	145,852,726	343,114,908	336,169,225	2.07
Total Secured Valuation	132,287,930,119	25,694,025,642	157,981,955,761	156,623,132,633	0.87
Exemptions :					
Homeowners'	1,515,142,530	291,607,104	1,806,749,634	1,842,311,140	(1.93)
All Other	4,868,806,786	368,894,117	5,237,700,903	4,927,772,512	6.29
Net Secured Valuation	125,903,980,803	25,033,524,421	150,937,505,224	149,853,048,981	0.72
Unsecured Roll					
Land	—	—	—	260,915,660	(100.00)
Improvements	4,873,812,884	533,211,283	5,407,024,167	5,091,303,805	6.20
Personal Property	4,882,696,324	500,274,517	5,382,970,841	5,168,531,742	4.15
Total Unsecured Valuation	9,756,509,208	1,033,485,800	10,789,995,008	10,520,751,207	2.56
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	837,775,196	9,126,021	846,901,217	780,613,524	8.49
Net Unsecured Valuation	8,918,734,012	1,024,359,779	9,943,093,791	9,740,137,683	2.08
Total Net Secured and Unsecured Valuation	134,822,714,815	26,057,884,200	160,880,599,015	159,593,186,664	0.81
State Assessed					
Land	67,461,053	775,703,878	843,164,931	807,995,643	4.35
Improvements	879,136,961	3,569,048,382	4,448,185,343	4,414,386,216	0.77
Personal Property	16,057,117	782,740,503	798,797,620	904,552,501	(11.69)
Total State Assessed Valuation	962,655,131	5,127,492,763	6,090,147,894	6,126,934,360	(0.60)
Grand Total State and County Assessed Valuation	\$ 135,785,369,946	\$ 31,185,376,963	\$ 166,970,746,909	\$ 165,720,121,024	0.75

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
San Diego County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 147,833,044,725	\$ 25,169,932,564	\$ 173,002,977,289	\$ 173,844,673,064	(0.48)
Improvements	173,490,923,481	31,521,398,335	205,012,321,816	204,796,410,862	0.11
Personal Property	1,944,085,218	126,320,075	2,070,405,293	2,055,019,331	0.75
Total Secured Valuation	323,268,053,424	56,817,650,974	380,085,704,398	380,696,103,257	(0.16)
Exemptions :					
Homeowners'	2,937,609,646	634,990,864	3,572,600,510	3,634,020,906	(1.69)
All Other	10,596,143,722	936,505,614	11,532,649,336	10,959,284,802	5.23
Net Secured Valuation	309,734,300,056	55,246,154,496	364,980,454,552	366,102,797,549	(0.31)
Unsecured Roll					
Land	—	—	—	—	—
Improvements	3,166,670,521	265,833,859	3,432,504,380	3,403,538,982	0.85
Personal Property	11,568,784,074	608,719,607	12,177,503,681	12,011,188,141	1.38
Total Unsecured Valuation	14,735,454,595	874,553,466	15,610,008,061	15,414,727,123	1.27
Exemptions :					
Homeowners'	2,682,955	7,542	2,690,497	2,736,908	(1.70)
All Other	1,609,156,467	43,270,842	1,652,427,309	1,612,609,974	2.47
Net Unsecured Valuation	13,123,615,173	831,275,082	13,954,890,255	13,799,380,241	1.13
Total Net Secured and Unsecured Valuation	322,857,915,229	56,077,429,578	378,935,344,807	379,902,177,790	(0.25)
State Assessed					
Land	122,536,397	715,434,706	837,971,103	813,569,330	3.00
Improvements	284,391,728	8,930,131,418	9,214,523,146	8,260,522,648	11.55
Personal Property	82,818,762	1,632,239,357	1,715,058,119	1,549,439,279	10.69
Total State Assessed Valuation	489,746,887	11,277,805,481	11,767,552,368	10,623,531,257	10.77
Grand Total State and County Assessed Valuation	\$ 323,347,662,116	\$ 67,355,235,059	\$ 390,702,897,175	\$ 390,525,709,047	0.05

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
San Francisco County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 79,175,951,037	\$ —	\$ 79,175,951,037	\$ 75,445,586,559	4.94
Improvements	79,718,383,698	—	79,718,383,698	76,862,629,667	3.72
Personal Property	536,696,603	—	536,696,603	510,760,843	5.08
Total Secured Valuation	159,431,031,338	—	159,431,031,338	152,818,977,069	4.33
Exemptions :					
Homeowners'	649,275,400	—	649,275,400	653,282,000	(0.61)
All Other	6,082,999,436	—	6,082,999,436	5,206,609,545	16.83
Net Secured Valuation	152,698,756,502	—	152,698,756,502	146,959,085,524	3.91
Unsecured Roll					
Land	663,137,353	—	663,137,353	623,158,529	6.42
Improvements	6,821,637,448	—	6,821,637,448	6,684,895,223	2.05
Personal Property	3,048,730,583	—	3,048,730,583	3,008,052,515	1.35
Total Unsecured Valuation	10,533,505,384	—	10,533,505,384	10,316,106,267	2.11
Exemptions :					
Homeowners'	70,000	—	70,000	70,000	—
All Other	768,836,441	—	768,836,441	1,066,686,695	(27.92)
Net Unsecured Valuation	9,764,598,943	—	9,764,598,943	9,249,349,572	5.57
Total Net Secured and Unsecured Valuation	162,463,355,445	—	162,463,355,445	156,208,435,096	4.00
State Assessed					
Land	407,889,190	—	407,889,190	388,542,685	4.98
Improvements	1,752,360,189	—	1,752,360,189	1,658,412,053	5.66
Personal Property	419,515,466	—	419,515,466	394,498,072	6.34
Total State Assessed Valuation	2,579,764,845	—	2,579,764,845	2,441,452,810	5.67
Grand Total State and County Assessed Valuation	\$ 165,043,120,290	\$ —	\$ 165,043,120,290	\$ 158,649,887,906	4.03

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
San Joaquin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,255,027,637	\$ 5,028,138,858	\$ 14,283,166,495	\$ 14,528,744,751	(1.69)
Improvements	25,925,273,318	8,736,557,143	34,661,830,461	34,717,185,862	(0.16)
Personal Property	791,204,955	473,114,909	1,264,319,864	1,222,356,570	3.43
Total Secured Valuation	35,971,505,910	14,237,810,910	50,209,316,820	50,468,287,183	(0.51)
Exemptions :					
Homeowners'	503,271,269	148,014,291	651,285,560	662,420,270	(1.68)
All Other	1,877,963,505	166,907,128	2,044,870,633	2,060,149,960	(0.74)
Net Secured Valuation	33,590,271,136	13,922,889,491	47,513,160,627	47,745,716,953	(0.49)
Unsecured Roll					
Land	98,472,192	24,720,595	123,192,787	104,035,870	18.41
Improvements	1,011,795,037	306,630,970	1,318,426,007	1,294,996,271	1.81
Personal Property	1,396,157,951	666,604,619	2,062,762,570	2,042,618,656	0.99
Total Unsecured Valuation	2,506,425,180	997,956,184	3,504,381,364	3,441,650,797	1.82
Exemptions :					
Homeowners'	117,927	206,960	324,887	347,101	(6.40)
All Other	77,460,965	1,342,340	78,803,305	83,207,821	(5.29)
Net Unsecured Valuation	2,428,846,288	996,406,884	3,425,253,172	3,358,095,875	2.00
Total Net Secured and Unsecured Valuation	36,019,117,424	14,919,296,375	50,938,413,799	51,103,812,828	(0.32)
State Assessed					
Land	25,104,234	232,260,668	257,364,902	254,825,883	1.00
Improvements	548,442	1,312,595,881	1,313,144,323	1,172,442,595	12.00
Personal Property	18,887	242,526,277	242,545,164	253,103,566	(4.17)
Total State Assessed Valuation	25,671,563	1,787,382,826	1,813,054,389	1,680,372,044	7.90
Grand Total State and County Assessed Valuation	\$ 36,044,788,987	\$ 16,706,679,201	\$ 52,751,468,188	\$ 52,784,184,872	(0.06)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
San Luis Obispo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,233,659,527	\$ 8,868,660,985	\$ 18,102,320,512	\$ 18,056,993,452	0.25
Improvements	10,791,588,970	9,547,462,619	20,339,051,589	20,012,047,989	1.63
Personal Property	127,264,015	127,826,302	255,090,317	253,566,179	0.60
Total Secured Valuation	20,152,512,512	18,543,949,906	38,696,462,418	38,322,607,620	0.98
Exemptions :					
Homeowners'	182,418,798	150,277,244	332,696,042	335,464,789	(0.83)
All Other	429,961,909	189,437,906	619,399,815	575,241,704	7.68
Net Secured Valuation	19,540,131,805	18,204,234,756	37,744,366,561	37,411,901,127	0.89
Unsecured Roll					
Land	—	—	—	—	—
Improvements	286,481,406	119,809,138	406,290,544	390,404,447	4.07
Personal Property	401,980,904	324,900,528	726,881,432	686,964,587	5.81
Total Unsecured Valuation	688,462,310	444,709,666	1,133,171,976	1,077,369,034	5.18
Exemptions :					
Homeowners'	47,600	—	47,600	42,000	13.33
All Other	32,762,982	19,868,781	52,631,763	50,363,061	4.50
Net Unsecured Valuation	655,651,728	424,840,885	1,080,492,613	1,026,963,973	5.21
Total Net Secured and Unsecured Valuation	20,195,783,533	18,629,075,641	38,824,859,174	38,438,865,100	1.00
State Assessed					
Land	43,518,877	94,734,909	138,253,786	160,887,364	(14.07)
Improvements	374,774	2,585,098,889	2,585,473,663	2,556,296,050	1.14
Personal Property	—	247,126,054	247,126,054	184,131,705	34.21
Total State Assessed Valuation	43,893,651	2,926,959,852	2,970,853,503	2,901,315,119	2.40
Grand Total State and County Assessed Valuation	\$ 20,239,677,184	\$ 21,556,035,493	\$ 41,795,712,677	\$ 41,340,180,219	1.10

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
San Mateo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 60,299,293,263	\$ 6,391,548,059	\$ 66,690,841,322	\$ 64,684,203,723	3.10
Improvements	68,753,429,796	5,980,041,716	74,733,471,512	72,246,199,080	3.44
Personal Property	1,368,656,582	20,073,546	1,388,730,128	1,388,861,255	(0.01)
Total Secured Valuation	130,421,379,641	12,391,663,321	142,813,042,962	138,319,264,058	3.25
Exemptions :					
Homeowners'	817,624,955	85,619,200	903,244,155	915,009,650	(1.29)
All Other	2,763,006,832	285,058,282	3,048,065,114	2,858,468,667	6.63
Net Secured Valuation	126,840,747,854	12,020,985,839	138,861,733,693	134,545,785,741	3.21
Unsecured Roll					
Land	187,619,895	232,118,207	419,738,102	338,594,238	23.96
Improvements	2,835,723,895	1,002,529,387	3,838,253,282	4,075,935,619	(5.83)
Personal Property	2,692,063,781	2,423,360,062	5,115,423,843	4,779,991,644	7.02
Total Unsecured Valuation	5,715,407,571	3,658,007,656	9,373,415,227	9,194,521,501	1.95
Exemptions :					
Homeowners'	733,039	671,847	1,404,886	986,928	42.35
All Other	572,149,438	97,241,983	669,391,421	1,072,058,031	(37.56)
Net Unsecured Valuation	5,142,525,094	3,560,093,826	8,702,618,920	8,121,476,542	7.16
Total Net Secured and Unsecured Valuation	131,983,272,948	15,581,079,665	147,564,352,613	142,667,262,283	3.43
State Assessed					
Land	23,940,441	322,048,601	345,989,042	330,720,582	4.62
Improvements	775,715	939,967,565	940,743,280	887,283,854	6.03
Personal Property	—	182,547,353	182,547,353	182,551,948	—
Total State Assessed Valuation	24,716,156	1,444,563,519	1,469,279,675	1,400,556,384	4.91
Grand Total State and County Assessed Valuation	\$ 132,007,989,104	\$ 17,025,643,184	\$ 149,033,632,288	\$ 144,067,818,667	3.45

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Santa Barbara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 14,740,833,819	\$ 15,496,232,239	\$ 30,237,066,058	\$ 30,040,701,315	0.65
Improvements	18,097,286,681	13,869,957,121	31,967,243,802	31,124,444,198	2.71
Personal Property	436,394,831	147,609,484	584,004,315	641,476,228	(8.96)
Total Secured Valuation	33,274,515,331	29,513,798,844	62,788,314,175	61,806,621,741	1.59
Exemptions :					
Homeowners'	246,310,281	158,350,304	404,660,585	409,635,486	(1.21)
All Other	2,439,601,145	475,369,649	2,914,970,794	2,546,688,285	14.46
Net Secured Valuation	30,588,603,905	28,880,078,891	59,468,682,796	58,850,297,970	1.05
Unsecured Roll					
Land	123,346,164	85,764,682	209,110,846	209,848,238	(0.35)
Improvements	765,553,669	370,533,978	1,136,087,647	1,140,944,301	(0.43)
Personal Property	1,250,816,271	465,806,729	1,716,623,000	1,746,256,769	(1.70)
Total Unsecured Valuation	2,139,716,104	922,105,389	3,061,821,493	3,097,049,308	(1.14)
Exemptions :					
Homeowners'	147,000	5,000	152,000	217,000	(29.95)
All Other	138,575,817	21,861,735	160,437,552	158,430,388	1.27
Net Unsecured Valuation	2,000,993,287	900,238,654	2,901,231,941	2,938,401,920	(1.26)
Total Net Secured and Unsecured Valuation	32,589,597,192	29,780,317,545	62,369,914,737	61,788,699,890	0.94
State Assessed					
Land	1,571,777	161,482,546	163,054,323	169,842,579	(4.00)
Improvements	—	620,875,366	620,875,366	512,613,421	21.12
Personal Property	—	99,656,967	99,656,967	124,791,460	(20.14)
Total State Assessed Valuation	1,571,777	882,014,879	883,586,656	807,247,460	9.46
Grand Total State and County Assessed Valuation	\$ 32,591,168,969	\$ 30,662,332,424	\$ 63,253,501,393	\$ 62,595,947,350	1.05

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Santa Clara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 138,713,981,459	\$ 7,202,669,868	\$ 145,916,651,327	\$ 140,557,480,395	3.81
Improvements	141,080,185,008	9,046,277,344	150,126,462,352	146,650,738,150	2.37
Personal Property	4,237,415,918	194,201,943	4,431,617,861	4,133,739,979	7.21
Total Secured Valuation	284,031,582,385	16,443,149,155	300,474,731,540	291,341,958,524	3.13
Exemptions :					
Homeowners'	1,861,754,180	90,063,400	1,951,817,580	1,978,657,796	(1.36)
All Other	10,825,988,548	3,793,389,156	14,619,377,704	13,781,595,776	6.08
Net Secured Valuation	271,343,839,657	12,559,696,599	283,903,536,256	275,581,704,952	3.02
Unsecured Roll					
Land	922,990,178	8,334,241	931,324,419	982,181,941	(5.18)
Improvements	8,331,277,285	73,512,067	8,404,789,352	7,096,337,261	18.44
Personal Property	15,374,640,680	935,783,903	16,310,424,583	16,006,333,033	1.90
Total Unsecured Valuation	24,628,908,143	1,017,630,211	25,646,538,354	24,084,852,235	6.48
Exemptions :					
Homeowners'	—	7,000	7,000	—	—
All Other	1,886,803,835	806,868,894	2,693,672,729	2,548,481,625	5.70
Net Unsecured Valuation	22,742,104,308	210,754,317	22,952,858,625	21,536,370,610	6.58
Total Net Secured and Unsecured Valuation	294,085,943,965	12,770,450,916	306,856,394,881	297,118,075,562	3.28
State Assessed					
Land	19,777,511	636,933,666	656,711,177	658,023,450	(0.20)
Improvements	64,311,242	2,275,067,675	2,339,378,917	2,316,177,389	1.00
Personal Property	—	667,945,269	667,945,269	682,297,526	(2.10)
Total State Assessed Valuation	84,088,753	3,579,946,610	3,664,035,363	3,656,498,365	0.21
Grand Total State and County Assessed Valuation	\$ 294,170,032,718	\$ 16,350,397,526	\$ 310,520,430,244	\$ 300,774,573,927	3.24

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Santa Cruz County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 6,915,116,640	\$ 10,351,309,134	\$ 17,266,425,774	\$ 17,420,702,889	(0.89)
Improvements	6,706,155,423	8,827,720,923	15,533,876,346	15,626,140,876	(0.59)
Personal Property	102,883,800	72,295,654	175,179,454	181,135,168	(3.29)
Total Secured Valuation	13,724,155,863	19,251,325,711	32,975,481,574	33,227,978,933	(0.76)
Exemptions :					
Homeowners'	104,924,377	168,180,618	273,104,995	274,869,162	(0.64)
All Other	384,310,120	558,327,545	942,637,665	898,683,282	4.89
Net Secured Valuation	13,234,921,366	18,524,817,548	31,759,738,914	32,054,426,489	(0.92)
Unsecured Roll					
Land	16,644,276	3,622,646	20,266,922	20,682,124	(2.01)
Improvements	218,483,069	81,570,877	300,053,946	289,246,257	3.74
Personal Property	348,771,663	147,535,330	496,306,993	506,652,827	(2.04)
Total Unsecured Valuation	583,899,008	232,728,853	816,627,861	816,581,208	0.01
Exemptions :					
Homeowners'	96,600	—	96,600	63,000	53.33
All Other	37,489,380	12,114,733	49,604,113	48,923,390	1.39
Net Unsecured Valuation	546,313,028	220,614,120	766,927,148	767,594,818	(0.09)
Total Net Secured and Unsecured Valuation	13,781,234,394	18,745,431,668	32,526,666,062	32,822,021,307	(0.90)
State Assessed					
Land	728,040	35,093,058	35,821,098	39,531,188	(9.39)
Improvements	—	244,914,523	244,914,523	245,715,983	(0.33)
Personal Property	—	42,237,048	42,237,048	38,626,509	9.35
Total State Assessed Valuation	728,040	322,244,629	322,972,669	323,873,680	(0.28)
Grand Total State and County Assessed Valuation	\$ 13,781,962,434	\$ 19,067,676,297	\$ 32,849,638,731	\$ 33,145,894,987	(0.89)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Shasta County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,076,239,913	\$ 2,045,886,338	\$ 4,122,126,251	\$ 4,242,944,067	(2.85)
Improvements	5,956,601,576	3,382,103,297	9,338,704,873	9,392,670,207	(0.57)
Personal Property	131,578,313	120,772,084	252,350,397	259,246,271	(2.66)
Total Secured Valuation	8,164,419,802	5,548,761,719	13,713,181,521	13,894,860,545	(1.31)
Exemptions :					
Homeowners'	145,553,094	118,827,174	264,380,268	268,731,906	(1.62)
All Other	535,981,611	105,863,758	641,845,369	574,311,657	11.76
Net Secured Valuation	7,482,885,097	5,324,070,787	12,806,955,884	13,051,816,982	(1.88)
Unsecured Roll					
Land	24,795,894	17,981,638	42,777,532	48,790,177	(12.32)
Improvements	145,866,489	254,274,818	400,141,307	227,000,376	76.27
Personal Property	327,737,488	173,934,232	501,671,720	692,173,889	(27.52)
Total Unsecured Valuation	498,399,871	446,190,688	944,590,559	967,964,442	(2.41)
Exemptions :					
Homeowners'	—	14,000	14,000	21,000	(33.33)
All Other	60,235,570	2,326,044	62,561,614	63,263,745	(1.11)
Net Unsecured Valuation	438,164,301	443,850,644	882,014,945	904,679,697	(2.51)
Total Net Secured and Unsecured Valuation	7,921,049,398	5,767,921,431	13,688,970,829	13,956,496,679	(1.92)
State Assessed					
Land	1,806,119	62,884,078	64,690,197	65,837,596	(1.74)
Improvements	—	695,082,660	695,082,660	672,779,300	3.32
Personal Property	—	57,480,495	57,480,495	61,877,054	(7.11)
Total State Assessed Valuation	1,806,119	815,447,233	817,253,352	800,493,950	2.09
Grand Total State and County Assessed Valuation	\$ 7,922,855,517	\$ 6,583,368,664	\$ 14,506,224,181	\$ 14,756,990,629	(1.70)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Sierra County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,130,844	\$ 242,222,592	\$ 250,353,436	\$ 249,794,866	0.22
Improvements	18,612,120	218,993,556	237,605,676	248,221,929	(4.28)
Personal Property	121,715	4,844,400	4,966,115	5,043,733	(1.54)
Total Secured Valuation	26,864,679	466,060,548	492,925,227	503,060,528	(2.01)
Exemptions :					
Homeowners'	1,187,405	4,629,209	5,816,614	5,971,344	(2.59)
All Other	1,213,243	10,687,213	11,900,456	5,526,352	100.00
Net Secured Valuation	24,464,031	450,744,126	475,208,157	491,562,832	(3.33)
Unsecured Roll					
Land	541	10,756,276	10,756,817	10,756,817	—
Improvements	409,933	6,978,749	7,388,682	7,388,682	—
Personal Property	966,643	5,245,340	6,211,983	6,211,983	—
Total Unsecured Valuation	1,377,117	22,980,365	24,357,482	24,357,482	—
Exemptions :					
Homeowners'	45,908	3,092	49,000	41,345	18.51
All Other	—	94,426	94,426	102,081	(7.50)
Net Unsecured Valuation	1,331,209	22,882,847	24,214,056	24,214,056	—
Total Net Secured and Unsecured Valuation	25,795,240	473,626,973	499,422,213	515,776,888	(3.17)
State Assessed					
Land	—	2,177,930	2,177,930	2,352,233	(7.41)
Improvements	—	35,547,113	35,547,113	32,616,193	8.99
Personal Property	—	4,036,981	4,036,981	3,833,243	5.32
Total State Assessed Valuation	—	41,762,024	41,762,024	38,801,669	7.63
Grand Total State and County Assessed Valuation	\$ 25,795,240	\$ 515,388,997	\$ 541,184,237	\$ 554,578,557	(2.42)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Siskiyou County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 348,322,846	\$ 991,080,753	\$ 1,339,403,599	\$ 1,365,831,497	(1.93)
Improvements	1,066,965,104	1,508,925,113	2,575,890,217	2,589,417,329	(0.52)
Personal Property	34,850,679	87,371,521	122,222,200	123,629,818	(1.14)
Total Secured Valuation	1,450,138,629	2,587,377,387	4,037,516,016	4,078,878,644	(1.01)
Exemptions :					
Homeowners'	27,854,891	45,484,717	73,339,608	74,396,723	(1.42)
All Other	132,326,939	45,478,649	177,805,588	166,497,082	6.79
Net Secured Valuation	1,289,956,799	2,496,414,021	3,786,370,820	3,837,984,839	(1.34)
Unsecured Roll					
Land	1,211,153	30,621,899	31,833,052	28,349,476	12.29
Improvements	46,592,491	41,490,375	88,082,866	81,992,719	7.43
Personal Property	41,144,178	58,257,933	99,402,111	95,644,320	3.93
Total Unsecured Valuation	88,947,822	130,370,207	219,318,029	205,986,515	6.47
Exemptions :					
Homeowners'	—	68,137	68,137	70,132	(2.84)
All Other	4,465,787	1,228,273	5,694,060	4,939,599	15.27
Net Unsecured Valuation	84,482,035	129,073,797	213,555,832	200,976,784	6.26
Total Net Secured and Unsecured Valuation	1,374,438,834	2,625,487,818	3,999,926,652	4,038,961,623	(0.97)
State Assessed					
Land	762,023	35,958,120	36,720,143	43,524,143	(15.63)
Improvements	101,750	194,965,499	195,067,249	189,018,920	3.20
Personal Property	—	51,441,482	51,441,482	50,534,549	1.79
Total State Assessed Valuation	863,773	282,365,101	283,228,874	283,077,612	0.05
Grand Total State and County Assessed Valuation	\$ 1,375,302,607	\$ 2,907,852,919	\$ 4,283,155,526	\$ 4,322,039,235	(0.90)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Solano County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,641,745,002	\$ 1,390,610,561	\$ 10,032,355,563	\$ 10,318,972,612	(2.78)
Improvements	25,363,047,668	1,471,677,714	26,834,725,382	27,674,990,329	(3.04)
Personal Property	916,066,891	119,508,379	1,035,575,270	1,128,287,438	(8.22)
Total Secured Valuation	34,920,859,561	2,981,796,654	37,902,656,215	39,122,250,379	(3.12)
Exemptions :					
Homeowners'	407,941,239	22,480,218	430,421,457	440,116,913	(2.20)
All Other	1,156,292,153	24,702,094	1,180,994,247	2,267,093,240	(47.91)
Net Secured Valuation	33,356,626,169	2,934,614,342	36,291,240,511	36,415,040,226	(0.34)
Unsecured Roll					
Land	43,246,159	5,935,663	49,181,822	48,759,710	0.87
Improvements	406,154,747	266,549,408	672,704,155	511,799,879	31.44
Personal Property	1,087,104,804	793,261,746	1,880,366,550	1,797,384,519	4.62
Total Unsecured Valuation	1,536,505,710	1,065,746,817	2,602,252,527	2,357,944,108	10.36
Exemptions :					
Homeowners'	268,528	84,000	352,528	404,841	(12.92)
All Other	92,042,357	1,466,055	93,508,412	128,559,163	(27.26)
Net Unsecured Valuation	1,444,194,825	1,064,196,762	2,508,391,587	2,228,980,104	12.54
Total Net Secured and Unsecured Valuation	34,800,820,994	3,998,811,104	38,799,632,098	38,644,020,330	0.40
State Assessed					
Land	4,645,383	60,110,720	64,756,103	68,303,142	(5.19)
Improvements	19,098,338	766,533,973	785,632,311	812,122,112	(3.26)
Personal Property	5,543,619	91,992,139	97,535,758	92,373,784	5.59
Total State Assessed Valuation	29,287,340	918,636,832	947,924,172	972,799,038	(2.56)
Grand Total State and County Assessed Valuation	\$ 34,830,108,334	\$ 4,917,447,936	\$ 39,747,556,270	\$ 39,616,819,368	0.33

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Sonoma County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 13,415,826,374	\$ 12,018,578,452	\$ 25,434,404,826	\$ 25,463,323,565	(0.11)
Improvements	23,984,028,082	14,674,346,775	38,658,374,857	38,698,731,720	(0.10)
Personal Property	367,692,205	259,347,425	627,039,630	638,530,647	(1.80)
Total Secured Valuation	37,767,546,661	26,952,272,652	64,719,819,313	64,800,585,932	(0.12)
Exemptions :					
Homeowners'	408,871,927	191,815,468	600,687,395	608,592,744	(1.30)
All Other	1,514,455,548	375,838,457	1,890,294,005	1,785,691,862	5.86
Net Secured Valuation	35,844,219,186	26,384,618,727	62,228,837,913	62,406,301,326	(0.28)
Unsecured Roll					
Land	18,515,251	11,804,330	30,319,581	32,898,475	(7.84)
Improvements	510,967,011	358,054,896	869,021,907	877,587,948	(0.98)
Personal Property	1,032,304,023	622,725,193	1,655,029,216	1,628,824,525	1.61
Total Unsecured Valuation	1,561,786,285	992,584,419	2,554,370,704	2,539,310,948	0.59
Exemptions :					
Homeowners'	16,110	315,312	331,422	331,833	(0.12)
All Other	108,073,259	27,266,169	135,339,428	126,673,366	6.84
Net Unsecured Valuation	1,453,696,916	965,002,938	2,418,699,854	2,412,305,749	0.27
Total Net Secured and Unsecured Valuation	37,297,916,102	27,349,621,665	64,647,537,767	64,818,607,075	(0.26)
State Assessed					
Land	3,294,998	51,019,744	54,314,742	53,106,167	2.28
Improvements	383,689	655,830,908	656,214,597	644,538,715	1.81
Personal Property	—	74,496,550	74,496,550	78,818,443	(5.48)
Total State Assessed Valuation	3,678,687	781,347,202	785,025,889	776,463,325	1.10
Grand Total State and County Assessed Valuation	\$ 37,301,594,789	\$ 28,130,968,867	\$ 65,432,563,656	\$ 65,595,070,400	(0.25)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Stanislaus County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 6,536,748,252	\$ 3,594,056,390	\$ 10,130,804,642	\$ 10,072,217,291	0.58
Improvements	16,528,587,257	5,934,881,497	22,463,468,754	23,047,696,090	(2.53)
Personal Property	417,204,596	435,590,397	852,794,993	794,910,256	7.28
Total Secured Valuation	23,482,540,105	9,964,528,284	33,447,068,389	33,914,823,637	(1.38)
Exemptions :					
Homeowners'	420,741,224	113,036,884	533,778,108	546,883,517	(2.40)
All Other	1,670,121,546	152,071,974	1,822,193,520	1,394,617,738	30.66
Net Secured Valuation	21,391,677,335	9,699,419,426	31,091,096,761	31,973,322,382	(2.76)
Unsecured Roll					
Land	24,186,590	2,205,664	26,392,254	20,761,401	27.12
Improvements	442,839,866	425,030,858	867,870,724	844,669,332	2.75
Personal Property	604,449,985	423,720,799	1,028,170,784	1,029,216,966	(0.10)
Total Unsecured Valuation	1,071,476,441	850,957,321	1,922,433,762	1,894,647,699	1.47
Exemptions :					
Homeowners'	21,000	245,000	266,000	259,000	2.70
All Other	61,763,459	5,224,129	66,987,588	76,018,846	(11.88)
Net Unsecured Valuation	1,009,691,982	845,488,192	1,855,180,174	1,818,369,853	2.02
Total Net Secured and Unsecured Valuation	22,401,369,317	10,544,907,618	32,946,276,935	33,791,692,235	(2.50)
State Assessed					
Land	3,995,286	52,182,496	56,177,782	60,380,932	(6.96)
Improvements	—	321,374,577	321,374,577	309,834,799	3.72
Personal Property	—	66,726,015	66,726,015	66,040,276	1.04
Total State Assessed Valuation	3,995,286	440,283,088	444,278,374	436,256,007	1.84
Grand Total State and County Assessed Valuation	\$ 22,405,364,603	\$ 10,985,190,706	\$ 33,390,555,309	\$ 34,227,948,242	(2.45)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Sutter County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 980,054,737	\$ 1,496,017,961	\$ 2,476,072,698	\$ 2,530,717,205	(2.16)
Improvements	3,230,631,892	1,329,082,835	4,559,714,727	4,582,967,982	(0.51)
Personal Property	109,120,428	101,252,631	210,373,059	226,305,361	(7.04)
Total Secured Valuation	4,319,807,057	2,926,353,427	7,246,160,484	7,339,990,548	(1.28)
Exemptions :					
Homeowners'	78,471,015	29,658,196	108,129,211	111,227,935	(2.79)
All Other	216,535,597	31,227,265	247,762,862	240,420,041	3.05
Net Secured Valuation	4,024,800,445	2,865,467,966	6,890,268,411	6,988,342,572	(1.40)
Unsecured Roll					
Land	13,819,876	1,957,016	15,776,892	15,677,536	0.63
Improvements	198,266,421	29,117,086	227,383,507	212,408,837	7.05
Personal Property	169,364,772	144,801,743	314,166,515	306,234,064	2.59
Total Unsecured Valuation	381,451,069	175,875,845	557,326,914	534,320,437	4.31
Exemptions :					
Homeowners'	7,000	33,632	40,632	42,435	(4.25)
All Other	9,835,605	726,855	10,562,460	12,900,897	(18.13)
Net Unsecured Valuation	371,608,464	175,115,358	546,723,822	521,377,105	4.86
Total Net Secured and Unsecured Valuation	4,396,408,909	3,040,583,324	7,436,992,233	7,509,719,677	(0.97)
State Assessed					
Land	4,809,076	14,974,875	19,783,951	20,356,638	(2.81)
Improvements	—	334,957,582	334,957,582	359,639,635	(6.86)
Personal Property	—	24,087,190	24,087,190	25,071,433	(3.93)
Total State Assessed Valuation	4,809,076	374,019,647	378,828,723	405,067,706	(6.48)
Grand Total State and County Assessed Valuation	\$ 4,401,217,985	\$ 3,414,602,971	\$ 7,815,820,956	\$ 7,914,787,383	(1.25)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Tehama County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 292,739,193	\$ 1,132,504,850	\$ 1,425,244,043	\$ 1,478,270,669	(3.59)
Improvements	808,090,399	1,966,115,793	2,774,206,192	2,880,039,678	(3.67)
Personal Property	30,361,836	77,592,873	107,954,709	105,105,516	2.71
Total Secured Valuation	1,131,191,428	3,176,213,516	4,307,404,944	4,463,415,863	(3.50)
Exemptions :					
Homeowners'	22,211,200	69,510,958	91,722,158	92,860,012	(1.23)
All Other	108,208,983	35,099,588	143,308,571	139,916,810	2.42
Net Secured Valuation	1,000,771,245	3,071,602,970	4,072,374,215	4,230,639,041	(3.74)
Unsecured Roll					
Land	1,530,038	2,804,584	4,334,622	4,486,844	(3.39)
Improvements	28,682,682	31,935,725	60,618,407	59,893,849	1.21
Personal Property	52,215,508	61,208,654	113,424,162	112,830,081	0.53
Total Unsecured Valuation	82,428,228	95,948,963	178,377,191	177,210,774	0.66
Exemptions :					
Homeowners'	—	119,841	119,841	112,798	6.24
All Other	2,705,513	806,945	3,512,458	3,215,496	9.24
Net Unsecured Valuation	79,722,715	95,022,177	174,744,892	173,882,480	0.50
Total Net Secured and Unsecured Valuation	1,080,493,960	3,166,625,147	4,247,119,107	4,404,521,521	(3.57)
State Assessed					
Land	1,684,422	10,178,757	11,863,179	12,292,538	(3.49)
Improvements	—	194,579,614	194,579,614	188,743,543	3.09
Personal Property	—	15,631,103	15,631,103	14,354,590	8.89
Total State Assessed Valuation	1,684,422	220,389,474	222,073,896	215,390,671	3.10
Grand Total State and County Assessed Valuation	\$ 1,082,178,382	\$ 3,387,014,621	\$ 4,469,193,003	\$ 4,619,912,192	(3.26)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Trinity County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 569,199,644	\$ 569,199,644	\$ 551,230,940	3.26
Improvements	—	682,653,564	682,653,564	671,036,960	1.73
Personal Property	—	7,253,666	7,253,666	6,612,505	9.70
Total Secured Valuation	—	1,259,106,874	1,259,106,874	1,228,880,405	2.46
Exemptions :					
Homeowners'	—	18,480,394	18,480,394	18,687,550	(1.11)
All Other	—	23,772,910	23,772,910	23,336,014	1.87
Net Secured Valuation	—	1,216,853,570	1,216,853,570	1,186,856,841	2.53
Unsecured Roll					
Land	—	4,501,291	4,501,291	4,229,118	6.44
Improvements	—	13,319,987	13,319,987	13,288,938	0.23
Personal Property	—	19,798,359	19,798,359	23,439,275	(15.53)
Total Unsecured Valuation	—	37,619,637	37,619,637	40,957,331	(8.15)
Exemptions :					
Homeowners'	—	42,000	42,000	55,992	(24.99)
All Other	—	617,705	617,705	724,315	(14.72)
Net Unsecured Valuation	—	36,959,932	36,959,932	40,177,024	(8.01)
Total Net Secured and Unsecured Valuation	—	1,253,813,502	1,253,813,502	1,227,033,865	2.18
State Assessed					
Land	—	1,845,195	1,845,195	1,627,536	13.37
Improvements	—	23,374,631	23,374,631	22,759,101	2.70
Personal Property	—	2,973,183	2,973,183	3,749,151	(20.70)
Total State Assessed Valuation	—	28,193,009	28,193,009	28,135,788	0.20
Grand Total State and County Assessed Valuation	\$ —	\$ 1,282,006,511	\$ 1,282,006,511	\$ 1,255,169,653	2.14

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Tulare County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 4,087,553,193	\$ 3,228,221,176	\$ 7,315,774,369	\$ 7,402,561,171	(1.17)
Improvements	11,550,776,570	6,657,527,971	18,208,304,541	18,292,946,678	(0.46)
Personal Property	214,515,798	347,241,502	561,757,300	521,535,720	7.71
Total Secured Valuation	15,852,845,561	10,232,990,649	26,085,836,210	26,217,043,569	(0.50)
Exemptions :					
Homeowners'	236,006,342	99,489,032	335,495,374	341,497,456	(1.76)
All Other	566,260,266	152,375,839	718,636,105	662,306,380	8.51
Net Secured Valuation	15,050,578,953	9,981,125,778	25,031,704,731	25,213,239,733	(0.72)
Unsecured Roll					
Land	2,711,680	708,168	3,419,848	2,958,500	15.59
Improvements	298,205,068	278,195,635	576,400,703	573,732,072	0.47
Personal Property	594,849,419	428,741,935	1,023,591,354	1,024,764,076	(0.11)
Total Unsecured Valuation	895,766,167	707,645,738	1,603,411,905	1,601,454,648	0.12
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	12,571,803	1,352,327	13,924,130	10,588,513	31.50
Net Unsecured Valuation	883,194,364	706,286,411	1,589,480,775	1,590,859,135	(0.09)
Total Net Secured and Unsecured Valuation	15,933,773,317	10,687,412,189	26,621,185,506	26,804,098,868	(0.68)
State Assessed					
Land	8,112,729	33,386,603	41,499,332	41,131,617	0.89
Improvements	15,548	772,739,082	772,754,630	734,604,328	5.19
Personal Property	—	45,493,835	45,493,835	52,715,091	(13.70)
Total State Assessed Valuation	8,128,277	851,619,520	859,747,797	828,451,036	3.78
Grand Total State and County Assessed Valuation	\$ 15,941,901,594	\$ 11,539,031,709	\$ 27,480,933,303	\$ 27,632,549,904	(0.55)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Tuolumne County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 156,964,296	\$ 1,797,438,837	\$ 1,954,403,133	\$ 2,012,565,908	(2.89)
Improvements	375,331,723	3,509,945,671	3,885,277,394	3,951,880,165	(1.69)
Personal Property	30,945,527	87,465,045	118,410,572	116,552,055	1.59
Total Secured Valuation	563,241,546	5,394,849,553	5,958,091,099	6,080,998,128	(2.02)
Exemptions :					
Homeowners'	5,283,600	83,370,404	88,654,004	90,221,238	(1.74)
All Other	98,642,487	105,275,694	203,918,181	198,850,287	2.55
Net Secured Valuation	459,315,459	5,206,203,455	5,665,518,914	5,791,926,603	(2.18)
Unsecured Roll					
Land	50,841	16,397,349	16,448,190	16,512,363	(0.39)
Improvements	6,768,925	30,538,480	37,307,405	37,004,437	0.82
Personal Property	24,306,652	113,471,723	137,778,375	141,877,293	(2.89)
Total Unsecured Valuation	31,126,418	160,407,552	191,533,970	195,394,093	(1.98)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	497,400	709,073	1,206,473	899,809	34.08
Net Unsecured Valuation	30,629,018	159,698,479	190,327,497	194,494,284	(2.14)
Total Net Secured and Unsecured Valuation	489,944,477	5,365,901,934	5,855,846,411	5,986,420,887	(2.18)
State Assessed					
Land	12,600	7,407,269	7,419,869	7,328,702	1.24
Improvements	—	126,028,457	126,028,457	118,691,298	6.18
Personal Property	—	13,281,494	13,281,494	12,623,202	5.21
Total State Assessed Valuation	12,600	146,717,220	146,729,820	138,643,202	5.83
Grand Total State and County Assessed Valuation	\$ 489,957,077	\$ 5,512,619,154	\$ 6,002,576,231	\$ 6,125,064,089	(2.00)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Ventura County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 36,450,902,660	\$ 11,559,181,052	\$ 48,010,083,712	\$ 48,048,735,671	(0.08)
Improvements	46,372,689,586	7,152,331,239	53,525,020,825	53,068,816,679	0.86
Personal Property	821,148,260	103,578,444	924,726,704	926,853,364	(0.23)
Total Secured Valuation	83,644,740,506	18,815,090,735	102,459,831,241	102,044,405,714	0.41
Exemptions :					
Homeowners'	841,270,443	117,808,500	959,078,943	972,047,211	(1.33)
All Other	1,799,217,737	223,372,966	2,022,590,703	2,293,034,794	(11.79)
Net Secured Valuation	81,004,252,326	18,473,909,269	99,478,161,595	98,779,323,709	0.71
Unsecured Roll					
Land	231,290,574	69,149,265	300,439,839	310,325,785	(3.19)
Improvements	1,410,788,556	228,261,922	1,639,050,478	1,615,148,560	1.48
Personal Property	2,033,600,056	322,919,235	2,356,519,291	2,426,087,564	(2.87)
Total Unsecured Valuation	3,675,679,186	620,330,422	4,296,009,608	4,351,561,909	(1.28)
Exemptions :					
Homeowners'	1,101,800	383,600	1,485,400	1,684,200	(11.80)
All Other	227,262,518	19,190,054	246,452,572	249,657,153	(1.28)
Net Unsecured Valuation	3,447,314,868	600,756,768	4,048,071,636	4,100,220,556	(1.27)
Total Net Secured and Unsecured Valuation	84,451,567,194	19,074,666,037	103,526,233,231	102,879,544,265	0.63
State Assessed					
Land	56,899,780	231,239,194	288,138,974	283,441,642	1.66
Improvements	66,302,648	928,386,378	994,689,026	868,536,630	14.52
Personal Property	—	257,173,866	257,173,866	360,723,152	(28.71)
Total State Assessed Valuation	123,202,428	1,416,799,438	1,540,001,866	1,512,701,424	1.80
Grand Total State and County Assessed Valuation	\$ 84,574,769,622	\$ 20,491,465,475	\$ 105,066,235,097	\$ 104,392,245,689	0.65

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)
Detailed Statement of Assessed Valuation
Yolo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 4,894,830,247	\$ 1,661,168,463	\$ 6,555,998,710	\$ 6,578,492,295	(0.34)
Improvements	11,092,906,670	1,631,032,715	12,723,939,385	12,710,304,815	0.11
Personal Property	163,405,498	89,192,442	252,597,940	287,597,064	(12.17)
Total Secured Valuation	16,151,142,415	3,381,393,620	19,532,536,035	19,576,394,174	(0.22)
Exemptions :					
Homeowners'	178,974,150	23,460,160	202,434,310	205,814,698	(1.64)
All Other	781,525,876	23,240,657	804,766,533	773,390,505	4.06
Net Secured Valuation	15,190,642,389	3,334,692,803	18,525,335,192	18,597,188,971	(0.39)
Unsecured Roll					
Land	11,569,079	8,971,054	20,540,133	22,174,427	(7.37)
Improvements	450,868,824	153,588,096	604,456,920	566,875,261	6.63
Personal Property	429,074,247	158,011,607	587,085,854	612,385,548	(4.13)
Total Unsecured Valuation	891,512,150	320,570,757	1,212,082,907	1,201,435,236	0.89
Exemptions :					
Homeowners'	35,190	96,930	132,120	137,420	(3.86)
All Other	77,249,888	1,795,341	79,045,229	83,037,573	(4.81)
Net Unsecured Valuation	814,227,072	318,678,486	1,132,905,558	1,118,260,243	1.31
Total Net Secured and Unsecured Valuation	16,004,869,461	3,653,371,289	19,658,240,750	19,715,449,214	(0.29)
State Assessed					
Land	3,131,796	41,820,607	44,952,403	43,836,467	2.55
Improvements	60,810	379,834,422	379,895,232	375,802,571	1.09
Personal Property	—	57,302,621	57,302,621	61,802,453	(7.28)
Total State Assessed Valuation	3,192,606	478,957,650	482,150,256	481,441,491	0.15
Grand Total State and County Assessed Valuation	\$ 16,008,062,067	\$ 4,132,328,939	\$ 20,140,391,006	\$ 20,196,890,705	(0.28)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

Yuba County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 180,682,752	\$ 1,262,320,584	\$ 1,443,003,336	\$ 1,477,031,504	(2.30)
Improvements	612,135,318	2,185,732,593	2,797,867,911	2,862,961,152	(2.27)
Personal Property	6,048,486	120,320,634	126,369,120	125,139,308	0.98
Total Secured Valuation	798,866,556	3,568,373,811	4,367,240,367	4,465,131,964	(2.19)
Exemptions :					
Homeowners'	14,602,000	62,727,689	77,329,689	78,813,679	(1.88)
All Other	91,389,526	83,906,432	175,295,958	177,783,478	(1.40)
Net Secured Valuation	692,875,030	3,421,739,690	4,114,614,720	4,208,534,807	(2.23)
Unsecured Roll					
Land	2,031,237	8,307,866	10,339,103	10,764,207	(3.95)
Improvements	96,995,142	71,511,991	168,507,133	153,801,347	9.56
Personal Property	58,930,596	88,505,757	147,436,353	159,108,687	(7.34)
Total Unsecured Valuation	157,956,975	168,325,614	326,282,589	323,674,241	0.81
Exemptions :					
Homeowners'	—	49,000	49,000	56,000	(12.50)
All Other	109,981,332	1,192,653	111,173,985	106,803,962	4.09
Net Unsecured Valuation	47,975,643	167,083,961	215,059,604	216,814,279	(0.81)
Total Net Secured and Unsecured Valuation	740,850,673	3,588,823,651	4,329,674,324	4,425,349,086	(2.16)
State Assessed					
Land	1,663,820	15,839,428	17,503,248	19,096,985	(8.35)
Improvements	—	194,908,173	194,908,173	202,460,241	(3.73)
Personal Property	—	36,050,182	36,050,182	31,926,894	12.91
Total State Assessed Valuation	1,663,820	246,797,783	248,461,603	253,484,120	(1.98)
Grand Total State and County Assessed Valuation	\$ 742,514,493	\$ 3,835,621,434	\$ 4,578,135,927	\$ 4,678,833,206	(2.15)

Assessed Valuation Annual Report — Fiscal Year 2012-13 — (continued)

Detailed Statement of Assessed Valuation

State Total

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2012-13 Total Assessed Valuation	2011-12 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,577,505,218,311	\$ 344,136,977,415	\$ 1,921,642,195,726	\$ 1,895,718,114,118	1.37
Improvements	1,916,004,949,053	412,218,129,569	2,328,223,078,622	2,294,520,168,939	1.47
Personal Property	32,943,166,993	8,870,518,626	41,813,685,619	40,710,068,229	2.71
Total Secured Valuation	3,526,453,334,357	765,225,625,610	4,291,678,959,967	4,230,948,351,286	1.44
Exemptions :					
Homeowners'	30,081,571,798	7,426,542,806	37,508,114,604	38,131,068,423	(1.63)
All Other	125,443,762,312	16,519,525,809	141,963,288,121	135,182,056,320	5.02
Net Secured Valuation	3,370,928,000,247	741,279,556,995	4,112,207,557,242	4,057,635,226,543	1.34
Unsecured Roll					
Land	4,348,196,411	1,564,382,311	5,912,578,722	6,944,275,060	(14.86)
Improvements	68,772,657,097	15,076,598,616	83,849,255,713	78,987,848,416	6.15
Personal Property	110,850,933,151	20,343,574,637	131,194,507,788	130,687,126,201	0.39
Total Unsecured Valuation	183,971,786,659	36,984,555,564	220,956,342,223	216,619,249,677	2.00
Exemptions :					
Homeowners'	7,212,558	5,734,028	12,946,586	9,592,730	34.96
All Other	12,666,772,183	1,545,791,457	14,212,563,640	15,201,538,804	(6.51)
Net Unsecured Valuation	171,297,801,918	35,433,030,079	206,730,831,997	201,408,118,143	2.64
Total Net Secured and Unsecured Valuation	3,542,225,802,165	776,712,587,074	4,318,938,389,239	4,259,043,344,686	1.41
State Assessed					
Land	1,405,502,893	10,404,281,605	11,809,784,498	11,613,997,036	1.69
Improvements	4,808,916,743	58,712,892,270	63,521,809,013	61,478,160,417	3.32
Personal Property	771,303,783	11,075,808,921	11,847,112,704	12,201,775,503	(2.91)
Total State Assessed Valuation	6,985,723,419	80,192,982,796	87,178,706,215	85,293,932,956	2.21
Grand Total State and County Assessed Valuation	\$ 3,549,211,525,584	\$ 856,905,569,870	\$ 4,406,117,095,454	\$ 4,344,337,277,642	1.42



Supplemental Information

Appendix A: Constitution and Statute Excerpts

State Controller's Office Publication List

Acknowledgements

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Constitution and Statute Excerpts

CALIFORNIA CONSTITUTIONAL PROVISIONS

Taxation of Public Utilities

Article XIII, section 19 [in part]

The Board [California State Board of Equalization] shall annually assess:

- (1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and
- (2) property, except franchises, owned or used by regulated railway, telegraph, or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

REVENUE AND TAXATION CODE

Unsecured Property

Section 134

“Unsecured property” is property:

- (a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.¹
- (b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.²

Assessed Value and Tax Rate Defined

Section 135

- (a) “Assessed value” shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.
- (b) “Tax rate” shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

¹ Unsecured property generally includes personal movable property, such as boats and airplanes, for which a tax lien cannot be placed unlike land and structures.

² Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

Exemption of Business Inventories

Section 219

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

Assessed Value

Section 401

Every assessor shall assess all property subject to general property taxation at its full value.

Escaped Property

Section 531

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

Escaped Real Property

Section 531.2

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

Escaped Property, Business Inventories Exemption

Section 531.5

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in “business inventories,” as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

State Controller's Office Publication List

Reports published by the California State Controller's Office on local government financial transactions are available from the offices listed below. These reports also are available at www.sco.ca.gov.

Division of Accounting and Reporting

Assessed Valuation Annual Report

Cities Annual Report

Counties Annual Report

Public Retirement Systems Annual Report

Special Districts Annual Report

Streets and Roads Annual Report

Transit Operators and Non-Transit Claimants Annual Report

Transportation Planning Agencies Annual Report

**Mail request to: Division of Accounting and Reporting
 Local Government Reporting Section
 P.O. Box 942850
 Sacramento, California 94250
 Phone: (916) 445-5153**

Division of Audits

Annual Financial Report of California K-12 Schools

**Mail request to: Division of Audits
 Financial Audits Bureau
 P.O. Box 942850
 Sacramento, California 94250
 Phone: (916) 324-8907**

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